



KERALAVISION
DIGITAL TV

ENDURING **STRENGTH** **SUSTAINABLE** SUCCESS

ANNUAL REPORT
2024/2025



FOUNDER PROFILE

Mr. Nassir Hassan Anwar, former President of the Cable TV Operators Association (COA), stands as a remarkable figure whose contributions have been invaluable to the Indian cable TV industry. He played a pivotal role in shaping the direction of the Association of Small Cable Operators and was a driving force in the establishment of the cable TV operators' association in Kerala. The exceptional contribution of Mr. N H Anwar to the company is the Cable TV and FTTH network spread out in the length and breadth of Kerala developed by bringing together around 5000 cable TV operators scattered across the state under the umbrella of Cable TV Operators Association (COA). The network became the main success factor and the biggest asset and backbone of all companies incorporated under the aegis of COA which has imbibed his vision and insights to the future. Furthermore, he spearheaded the adoption of various technological advancements that revolutionized cable TV operations. An unwavering champion, Mr. N H Anwar tirelessly worked day and night to elevate the cable TV industry to new heights. He courageously confronted the exploitative tendencies of corporate lobbies and the electricity department, positioning himself at the forefront of the battle.

It was Mr. N H Anwar's unwavering dedication and resolute spirit that enabled the cable operators' association to conquer these challenges, one after another. His visionary insights and genuine commitment played a pivotal role in the conception, expansion, and triumph of Kerala Vision.



Nassir Hassan Anwar
1963-2016

As his innovative projects and ideas achieved resounding success, they generated employment opportunities for numerous individuals. His accomplishments extended beyond the regional sphere, as he successfully brought Kerala into the national spotlight. He maintained harmonious relationships with cable TV organizations, media entities, and national leadership, solidifying his influence at the national level.

In addition to his impactful presence in the cable TV industry, N H Anwar was also a prominent figure in the cultural realm of Kasaragod.

COMPANY PROFILE



Kerala Communicators Cable Limited (KCCL) is the largest Multi System operator (MSO) in Kerala having more than 40% of the market share and ranked as 5th among leading MSOs in India. We integrate media content from different broadcasters across a wide range of genres according to the trends, tastes and preferences of customers and serve over 3 million customers across the state of Kerala. KCCL is playing a vital role in digital communication in Kerala as a leading MSO and also play a crucial role in the Media and Entertainment landscape of Kerala. The rural population of the state is mainly depending on the company and its platform channels for their entertainment and information needs as well as for timely updates on all regional developments.

The company was founded and incorporated in the year 2007 under the aegis of the Cable TV operators Association (COA), by a group of Local Cable Operators who were battling the onslaught of competition from large corporate MSOs with the objective of providing high quality cable TV signals to the public at large at affordable cost. The vision of the company is to converge as a single point of access for customers to meet all their demands. The company has thus

evolved as an alternative to big corporate MSOs in India, who exploited cable operators to consolidate their position in the market. The vision and earnest effort by leaders of COA led to establishing a Company owned by cable operators to promote entertainment and information Services.

The company started its operations in 2007 as a Cable TV service provider (MSO) and after laying a strong foundation began to offer broadband services. Initially both the ISP and MSO services were carried out through KCCL and later the ISP business was transferred to its sister concern, Kerala Vision Broadband Limited (KVBL).

The backbone of the company is around 7000 cable operators with long term experience and equipped with FTTH network across Kerala. The majority of the operators of the company are also shareholders and hence their commitment to the common objective is total. The company is managed by a well experienced team including directors selected from among the operators of the company in a democratic manner and professionals having well versed experience in their respective fields. The company has adopted strategies commensurate with changing technology, market trends and customer preferences to elevate their TV viewing experience to a new level. The democratic and unique business model of the company facilitates effective management of network and customer service.

KCCL has evolved from a cable TV service provider into a multi-service provider, offering diversified products in broadband, voice, and IPTV. The company is now focusing on expanding its product portfolio, exploring markets beyond Kerala, and entering new verticals by leveraging its core strengths. It has already ventured into emerging sectors such as tourism and IT solutions.

VISION

"To be a single point access provider to meet customer demand for information and entertainment ensuring availability, affordability and quality of digital service so as to keep all the segments entertained and connected to the world of information"

MISSION

"To develop and expand infrastructural network with most modern technology across the country to be the largest digital service provider with sustainable growth, ensuring world class service to customers and welfare of last mile operators"

BOARD OF DIRECTORS



Mr. Sureshkumar PP
Managing Director



Mr. Mechery
Aboobacker Sidhique
Executive Director



Mr. Vijayakrishnan K
Executive Director



Mr. Rajan KV
Non-Executive Director



Mr. Sureshkumar C
Executive Director cum CFO

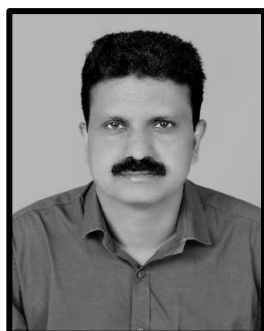


Mrs. Sharan V Pradan
Independent Director



Mrs. Sumila Suresh
Independent Director

ASSOCIATE DIRECTORS



Mr. Jyothikumar V S
Associate Director*



Mr. Muhammed Navas V H
Associate Director*



Mr. Pradeepan KK
Associate Director*

**Associate Directors by functional position and not under Companies Act, 2013*

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CORPORATE INFORMATION

KERALA COMMUNICATORS CABLE LIMITED

CIN: U72900KL2007PLC075395

55/142-H 1A, 1st Floor, COA Bhavan, Thoundayil Road, 4th Cross Road, Panampilly Nagar,
Ernakulam, Kerala – 682036. Email id: kccl@kccl.tv, website: www.kccl.tv

BOARD OF DIRECTORS

Mr. Suresh Kumar PP	Managing Director
Mr. Mechery Aboobacker Sidhique	Executive Director
Mr. Vijayakrishnan Krishnan Nair	Executive Director
Mr. Cherukadath Sureshkumar	Executive Director
Mr. Rajan Vasudevan	Non-Executive Director
Mr. Sharan Vidhyadharan Pradan	Independent Director
Mr. Sumila Suresh	Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Sureshkumar PP	Managing Director
Mr. Cherukadath Sureshkumar	Chief Financial Officer
Mr. Shinumon KS	Company Secretary

ASSOCIATE DIRECTORS

Mr. Jyothikumar VS	Associate Director*
Mr. Muhammed Navas V H	Associate Director*
Mr. Pradeepan PP	Associate Director*

**Associate Directors by functional position and not under Companies Act, 2013*

WE BANK WITH

Federal Bank Limited	State Bank of India
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REGISTRAR & SHARE TRANSFER AGENTS

Integrated Registry Management Services Private Limited	No 30 Ramana Residency, 4 th Cross Sampige Road, Malleswaram, Bengaluru - 560 003
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AUDITORS

Statutory Auditor	A George & Associates, Chartered Accountants, Kochi
Internal Auditor	PK Jayan & Co., Chartered Accountants, Thrissur
Secretarial Auditor	Joseph & Chacko LLP, Company Secretaries, Bangalore
Cost Auditor	Murthy & Co. LLP, Cost Accountants, Bangalore

Words from Managing Director

Dear Members,

It gives me immense pleasure and a deep sense of pride to share that during the year, your Company, together with its sister concern KVBL, has achieved a remarkable milestone of crossing a combined turnover of ₹1,000 Crore. This achievement is particularly significant as it fulfils the commitment made by the Board of Directors in the previous financial year. To mark this proud occasion, we hosted the Grande 1000 celebration at Taj Vivanta on June 28th. The event was attended by several industry dignitaries, who recognized and appreciated the outstanding efforts of COA, KCCL, and KVBL in reaching this milestone while competing with some of the largest players in the industry.

The digital cable TV industry is currently experiencing a downturn due to the emergence of new entertainment platforms and changing customer preferences. Across India, most MSOs are witnessing a steady decline in their subscriber base, with both operators and customers moving away from digital cable services. However, KCCL takes pride in the fact that, despite the higher churn rates prevailing nationwide, our digital cable TV subscriber base has continued to grow steadily. This growth has largely been driven by migrations from other MSOs, a trend that has continued even after the implementation of the new tariff order. The Company currently ranks as the 5th largest MSO in India, after briefly attaining the 4th position in the previous year.

To achieve this benchmark, the KV Free and Free STB schemes introduced by the Company have been widely accepted by both customers and operators. As a result, the total number of assigned boxes increased from 34,73,755 to 37,90,912 during the year, while the number of active boxes rose from 25,02,904 to 25,86,545 in the same period. In addition, the Company has introduced retention one-year packages for reactivating digital customers and one-year promotional schemes for new customers. These initiatives are aimed at further strengthening our digital customer base, with the goal of achieving 30 lakh active connections by the financial year 2025-26.

The Company has implemented landing channel and channel placement options, such as positioning on prime slots like channel numbers 1 and 2, as an additional source of revenue. These initiatives have not only supported channels in enhancing their viewership but have also enabled the Company to generate incremental income without incurring any additional investments.

During the year, the Company supplied 4,31,677 Chanhong boxes and OVT boxes. In line with our technology upgradation initiatives, we successfully phased out the LE CAS boxes by replacing nearly one lakh OVT HD boxes. In the current year, we plan to discontinue the old Gospel CAS and Lripl boxes by deploying approximately 60,000 new boxes, thereby ensuring better service quality and an enhanced customer experience.

The majority of STB supplies are sourced from Chanhong, and during the current financial year, the Company purchased 4,00,500 units of Chanhong boxes and 1,20,000 units of OVT

boxes. In addition, discussions are underway to introduce high-quality Android STBs during the year, further enhancing our product offering and customer experience.

Our Kee platform is currently undergoing the IPTV audit process, following which we will migrate our existing ITV subscribers to the platform. The aggregated OTT service is already operational with all major OTTs, and we recently added Amazon Prime to the bouquet through OTT Play. The platform also includes 'Watcho' integration along with curated kids' content. Looking ahead, we plan to host local channels on Kee, thereby differentiating our content offering from other OTT platforms. In addition, we are working to extend IPTV/OTT services to all mobile users who have a digital STB at home, which will further enhance our digital subscriber base. To strengthen customer engagement, we have introduced aggressive OTT-bundled Kee packages, with Amazon Prime now available to our subscribers and discussions underway with Netflix. With these additions, Kee is on track to evolve into a true Super App, offering comprehensive OTT content under a single platform.

Your Company received an encouraging response from operators across the country following its participation in the Convergence India conclave held in New Delhi last year, where we set up a stall to promote KEE OTT. Building on this momentum, the Company is set to commence operations in Kolkata, West Bengal, during the current year, followed by a phased expansion into other States and Union Territories. Furthermore, operations in the border areas of Tamil Nadu and Karnataka have already commenced with the rollout of Kerala Vision broadband services.

The total turnover of the Company during the year was ₹446.29 Crore as compared to ₹372.24 Crore in the previous year, reflecting a growth of 19.89%. The profit before tax stood at ₹45.09 Crore and the profit after tax at ₹25.74 Crore, as against ₹25.69 Crore and ₹10.75 Crore, respectively, in the previous year.

For the financial year 2025-26, the Company has set a target of achieving 30 lakh active boxes, primarily driven by the migration of subscribers from other MSOs. In terms of financial performance, the Company has set an individual turnover target of ₹500 crore, with a combined turnover target of ₹1,250 crore. These goals are being pursued through focused initiatives, and the management remains confident of achieving the targets within the stipulated time frame.

The Board of Directors has recommended a dividend of 6% for the financial year, which is 1% higher than that of the previous year. Effectively, taking into account the one-to-one bonus shares issued earlier, shareholders will receive a 12% return on their original capital investment.

During the current year, the Company plans to expand into new business segments, including Tourism and IT Solutions (TSP). Separate entities are being incorporated with Kerala Vision Broadband Limited to undertake the TSP and Tourism ventures. Additionally, the Company plans to lay underground fiber along NH-66, from Kasargod to Trivandrum. As this is a one-time infrastructure initiative, the fiber rollout will be implemented through Kerala Vision Broadband Limited (KVBL).

At present, the Company relies on third-party fiber networks for signal transmission. However, with rental costs increasing by over 100% year-on-year, operational expenses have risen significantly. To address this, the Company has undertaken the initiative to lay underground fiber (UG Fiber) along NH-66 from Kasargod to Trivandrum. This will reduce dependency on third-party providers, strengthen the overall fiber backbone, and enhance the reliability and efficiency of our network infrastructure.

I take this opportunity to express my sincere thanks to all our shareholders, Directors, COA office bearers, Distributors, Sub distributors, Operators, all employees, broadcasters, suppliers, banks, auditors, well-wishers and our 3.8 Million subscribers who has supported us to continue to retain the number one position in digital Cable tv and broadband in the state of Kerala.

Best regards

Sureshkumar PP
Managing Director

Kerala Communicators Cable Limited (KCCL)

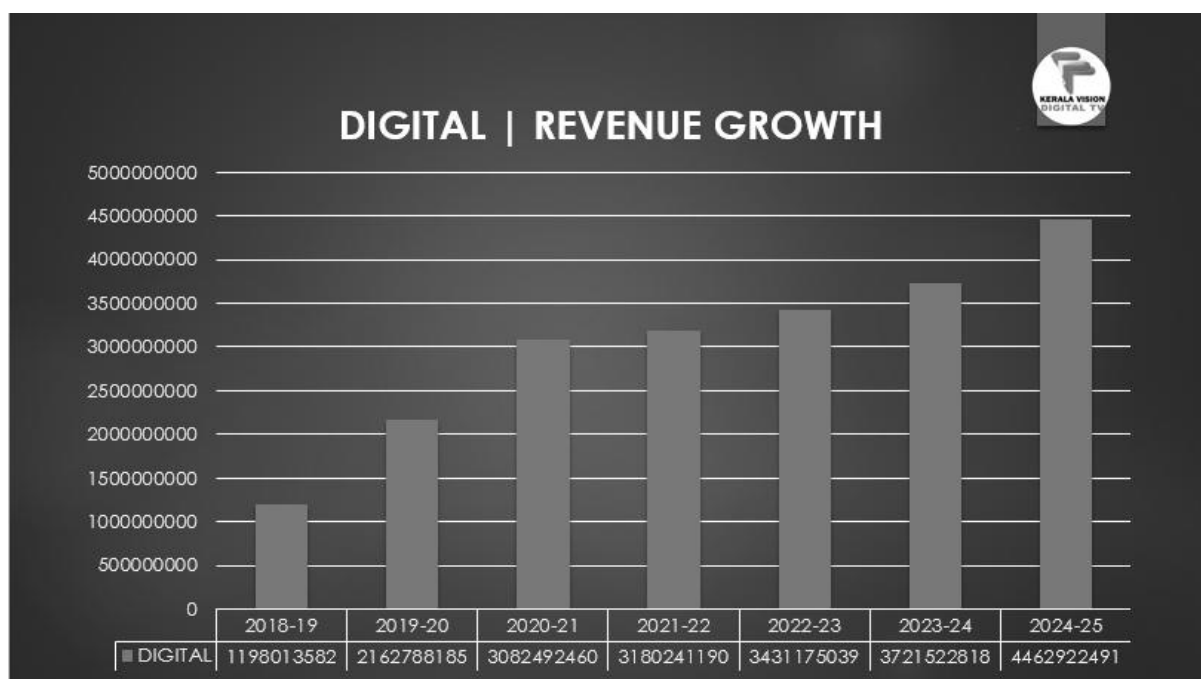
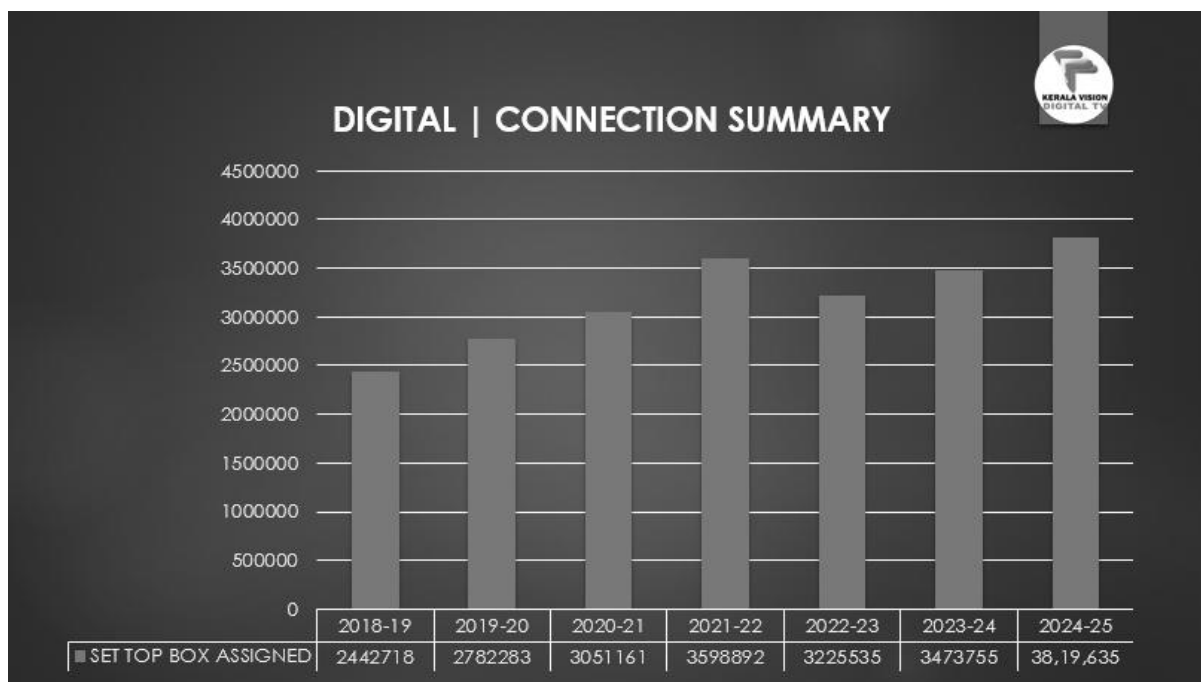
COMPANY OVERVIEW

The company was formed and incorporated in the year 2007 under the aegis of the Cable TV operators Association (COA), by a group of Local Cable Operators (LCO) who were battling the onslaught of competition from large corporate MSOs, with the objective of providing high quality cable TV signals to the public at large at affordable cost. The Business Model adopted by the company was to converge itself as a single point access for customers to meet all their information and entertainment needs. The company has thus evolved as an alternative to big corporate MSOs in India, which exploited cable operators to consolidate their position in the market. The vision and earnest effort by leaders of COA led to establishing a Company owned by cable operators to promote entertainment and information Services.

BUSINESS GROWTH

During the last financial year, our company retained the first position among MSOs in Kerala on the basis of digital cable TV connection and reached the 5th position among MSOs in India with a connection base of 38,19,635 cable connections (Assigned STBs). Despite the impact of convergence of telecom services and connection loss due to the emergence of OTT platforms, our Company retained its digital connection base with the support of effective customer service by our operators and the attractive packages introduced by KCCL. Our Company has formulated effective strategies to convert in our favor the maximum number of competitor digital connections to maintain positive growth. Our active digital connection base increased to 25,86,545 as on 31-3-2025 as compared to 25,02,904 as on 31-3-20234 (An increase of 83,641 connections). Though we faced stiff competition from DTH and also from the OTT platforms, we could sell 4,31,677 nos of STB during the last FY as compared to 2,19,230 STB during the previous FY. There was a steep increase in STB sales due to customer conversion from new untapped areas in Kerala state.

The convergence of cable TV with telecom services and the emergence of OTT platforms have resulted in a slowdown in our growth. However, we have captured new areas and new competitor operators during the year, and this contributed to retaining our connection base, despite all the constraints. Our basic common digital packages with affordable prices and STB loan scheme helped operators to canvass more customers and this strategy has enabled us to retain our digital customer base. The STB free scheme introduced by KCCL during the last FY resulted in steep increase in cable TV connections despite high churn due to OTT penetration. KCCL reported revenue of INR 4,46,29,22,491/- as on March 2025, compared to the previous year revenue of INR 3,72,23,94,818/-. This reflects revenue growth of INR 74.05 Cr compared to the previous year, despite the impact of OTT proliferation. Thanks to the guidance and support of the Cable TV Operators Association (COA) it has been possible to withstand competition from both corporate MSOs and broadcasters. We are providing signals to 9051 (Last year it was 8605) Local Cable Operators (LCO) through 30 KCCL Distributors and 168 sub-distributors. Last year we took aggressive steps to capture Kochi and Trivandrum market and ensured considerable growth in digital connections. Many major deals have been signed, and they will contribute to business growth in the next financial year.



MARKET SHARE

KCCL has around 40% of the market share in digital cable TV service in Kerala and occupies the 5th position among the top MSOs at the all-India level, after briefly holding the 4th position in the previous year.

DIGITAL | MARKET SHARE

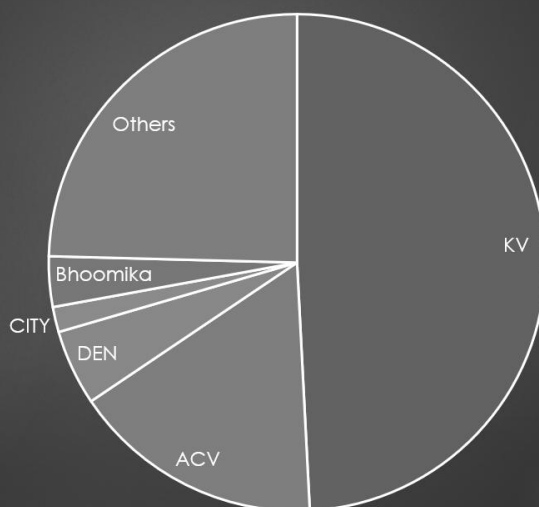


Table 5.6: Subscriber base of major MSOs/HITS operators at the end of March, 2025 (more than one million subscribers)

S1. No.	Name of the operator	Total Active Subscriber Base (includes subscribers who have been inactive or temporarily suspended for not more than last 90 days)
1	GTPL Hathway	88,69,417
2	Hathway Digital Ltd.	49,44,554
3	Siti Networks Ltd.	45,21,927
4	Thamizhaga Cable TV Communication Ltd.	38,42,722
5	Kerala Communicators Cable Ltd	38,19,635
6	Den Networks Ltd.	29,11,502
7	NXT Digital Ltd. (HITS operator)	21,93,194
8	KAL Cables	18,16,864
9	VK Digital	14,86,899
10	Tamil Nadu Arasu Cable TV	14,74,117
11	Fastway Transmission Pvt. Ltd	12,64,161
12	NXT Digital Ltd	12,10,268

FUTURE OF DIGITAL CABLE SERVICE AND KCCL

The cable TV sector is facing stiff competition from diversified content delivery platforms like OTT and social media, resulting in massive customer churn. Currently, the subscriber base of the cable TV industry is declining as customers are shifting to other alternatives that are more convenient for them. The advent of OTT platforms, Free Dish by the Government, and TRAI

regulations that are not conducive to this sector have adversely affected connection growth. While OTT platforms owned by broadcasters are providing the same channel content at cheaper rates to customers, they are forcing MSOs to pay higher prices by creating their own bouquets that include non-popular channels. TRAI regulates cable TV, imposing constraints in terms of prices, network capacity fees, and discounts, but there are no such rules for OTT. There is a general opinion in the industry that if DPOs are allowed to break broadcasters' bouquets to align with the regional demand of customers, we would be able to control churn to some extent and save this industry. Despite all the aforesaid negative impacts, KCCL has retained its connection base to some extent by capturing untapped markets and with the support of dedicated operators in acquiring new customers.

KEE OTT AGGREGATOR PLATFORM

The KEE App is a next-generation OTT and IPTV platform developed by Kerala Communicators Cable Ltd (KCCL), offering a unified entertainment experience across mobile, web, smart TVs, and Android STBs. It provides seamless access to live TV, catch-up, movies, Kids' contents and premium OTT content from leading partners like JioHotstar, Sony liv, ZEE5, Manorama max, Amazon Prime, and others under bundled KEE packages. With features such as multi-device login, recommendations, adaptive streaming, and DRM-enabled secure playback, the KEE App is designed to deliver a reliable and engaging viewing experience for both retail and enterprise customers including hotels, hospitals, and educational institutions. Our Company will formulate effective strategies to popularise the KEE app among customers by utilising the support of our vast operator base in Kerala and to penetrating into other states successfully.

INITIATIVES TO IMPROVE HUMAN RESOURCE PRODUCTIVITY AND PLANNING

The Company implemented HRMS software in 2020-21 to centralize HR processes, which was further streamlined during the year for greater efficiency. Structured practices in recruitment, retention, and talent development, supported by KRA-based goal setting, reinforced a performance-driven and trust-based culture. A fair and transparent remuneration framework was maintained, with timely salary disbursement, revised grading structures, and promotions/increments based on KRA appraisals. Performance management through KRA/KPI evaluations enhanced productivity and addressed underperformance effectively. The company has been providing health insurance to employees who are not covered under the Employees' State Insurance (ESI) scheme for the past few years, and the same has been continued during the current year as well.

The HR department has been conducting regular training programs with a focus on enhancing employees' career development and upgrading their knowledge base. These initiatives are aimed at equipping employees with the skills required to meet evolving business needs and industry standards, thereby fostering professional growth and improving organizational efficiency.

During the year, the Company concluded an agreement with the Life Insurance Corporation of India (LIC) for managing gratuity liabilities of employees through the Group Gratuity Scheme. The scheme provides a structured and tax-efficient mechanism for funding accrued

gratuity obligations, while ensuring attractive returns in the range of 7.67%–8.15% during the last financial year.

In addition, the Company has also extended the Group Gratuity Insurance Cover for employees. This ensures that, in the unfortunate event of an employee's untimely demise, gratuity equivalent to service up to the normal retirement age will be payable, thereby offering enhanced financial security to employees and their families.

This initiative reinforces the Company's commitment to employee welfare and compliance with statutory obligations under the Payment of Gratuity Act, 1972.

INDIAN CABLE TV INDUSTRY IN DIRE STRAITS-FALL OUT OF REGULATIONS

The cable TV industry has lost approximately 45 million subscribers in the last 6 years, i.e., from 110 million in 2018 to 65 million in 2024. At present, it is witnessing a churn rate of 25% per year. Around 895 MSOs (out of 1,752 MSOs) and approximately 40,000 LCOs (out of 160,000 LCOs) have shut down their operations in the last 4 years. Presently, there are 857 MSOs. About three lakh employees have already lost their livelihoods in the last 5 years. Additionally, around three lakhs more workers will lose their livelihoods in the cable TV industry across India if suitable measures are not taken. The ₹6,750 crore capital investment by MSOs in the last 6 years has already been eroded. Around 45 million set-top boxes deployed by the industry have become waste in the last 6 years, valued at ₹1,500 per box.

ISSUES PLAGUING CABLE TV INDUSTRY

Forced bundling of non-driver channels with driver channels.

DPOs are forced to offer broadcasters' bouquets instead of à la carte options to consumers. Due to the absence of any standardized costing methodology for channels, broadcasters have increased their channel prices by 5 to 6 times.

Unaffordable for cable TV consumers and unviable for MSOs and LCOs.

DPOs are left with no option for packaging. Due to the new regulatory regime, DPOs are forced to carry broadcasters' bouquets 'as is.

FUTURE PLANS OF KCCL TO SURVIVE IN BUSINESS

The Company has the following immediate future plans.

1. Marketing activities have been intensified to convert the maximum number of competitor digital connections to KCCL by offering attractive STB schemes. The introduction of STB-free schemes aims to increase and retain the digital connection base.
2. Special focus will be placed on marketing in Kochi and Trivandrum to capture untapped markets and enhance the digital cable base in these major cities.
3. Focus on expanding market share in areas such as Idukki and Wayanad by adopting suitable business strategies.

4. Adopt strategies to monetize the digital base through various revenue-generating business initiatives and partnerships with other platforms.
5. Explore all technical options to provide multiple services to existing digital customers to retain the base and revenue in the future.
6. Embrace new OTT integration and IPTV technology to ensure smooth convergence with new content platforms supported by high-speed internet.
7. Enhance market share in digital cable services by expanding business into untapped markets and utilizing this digital base to convert customers for broadband and internet-enabled services, ensuring consistent business growth in the E&M industry.

OTHER STATES OPERATION

Our management has taken a policy decision to enter into other states with its digital and broadband services and has already identified distributors in West Bengal, Karnataka and Tamilnadu. The Company will start operations in these states during 2025-26 and hope this will support KCCL to retain its customer base despite high churn in the industry due to the emergence of streaming platforms.

Our Company will continue to be responsive to the market and agile in our approach. Given the stiff competition from corporates and the advent of new technologies, KCCL will adopt innovative solutions to remain competitive and drive both customer base expansion and revenue growth. The strong network of local cable operators, guidance and support from the COA, and the backing of robust distributors and dedicated personnel are key strengths of our Company. We are fully confident in our ability to thrive and succeed in the industry.

NOTICE TO THE MEMBERS

Notice is hereby given that the 18th Annual General Meeting (AGM) of the Members of Kerala Communicators Cable Limited (KCCL) will be held on Friday, 26th September 2025 at 10.30 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS

1. Adoption of Financial Statements, Board report and Auditor Report

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2025 and the Reports of the Board of Directors and Auditors thereon.

2. Declaration of Final Dividend on Equity Shares

To declare final dividend on the paid-up equity shares at the rate of 6% [i.e. Rs. 06.00/- (Rupees Six Only) per Equity Share of Rs.100/- (Rupees Hundred Only)] each for the financial year ended March 31, 2025.

3. To appoint a director in place of the director who retires by rotation

To appoint a director in place of Mr. Vijayakrishnan Krishnan Nair (DIN: 00790542) who retires by rotation being eligible and offers himself for re-appointment.

SPECIAL BUSINESS

4. Re-appointment of Managing Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

RESOLVED THAT pursuant to Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the Act), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the Articles of Association of the Company, and other applicable provisions, if any, of the Act, or any statutory modifications or re-enactment thereof, the approval of shareholders be and is hereby accorded for the re-appointment of Mr. Suresh Kumar Palliprayil Parameswaran, (DIN: 02210337) as the Managing Director of the Company for a period of 1 (One) year with effect from 19th December, 2025 to 18th December, 2026 and for payment of remuneration upon such terms and conditions as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT Mr. Suresh Kumar Palliprayil Parameswaran, Managing Director (DIN: 02210337) of the Company shall have substantial powers of management of the affairs of the Company, in accordance with the Articles of Association of the Company, the provisions of the Act, 2013 and the rules made there-under (including any statutory

modification(s) or re-enactment thereof, for the time being in force) and such powers and duties that may be vested upon him by the Board, from time to time.

RESOLVED FURTHER THAT the Directors or Company Secretary of the Company (including any Committee thereof) be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to the above resolutions.

5. Appointment of Director

To consider and if thought fit, to pass the following Resolution as Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and in accordance with the Articles of Association of the Company, Mr. Rajan Vasudevan (DIN: 02278469), who was appointed as an Additional Director of the Company with effect from 7th May, 2025 and who ceases to hold office at the ensuing Annual General Meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Directors or Company Secretary of the Company (including any Committee thereof) be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to the above resolutions.

6. Ratification of remuneration to the Cost Auditor for FY 2025-26

To consider and if thought fit, to pass the following Resolution as Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, the Companies (Audit and Auditors) Rules 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force] and Companies (Cost Records and Audit) Rules, 2014 as amended, M/s. Murthy & Co, LLP, Practicing Cost Accountants, Bangalore (Firm Registration No. 000648) appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2024-25 be paid a remuneration of Rs.1,65,000/- plus applicable taxes.

RESOLVED FURTHER THAT the Board of Directors of the company/ Company Secretary be and is hereby authorized to do all the acts and to take all such steps as may be necessary, proper and expedient to give effect to this resolution.

7. Approval for increasing remuneration of Mr. Suresh Kumar Palliprayil Parameswaran (DIN: 02210337) the Managing director of the Company with effect from 1st April 2024

To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution

RESOLVED THAT pursuant to the provisions of Sections 197, 198, 203, and other applicable

provisions, if any, of the Companies Act, 2013, read with rules made thereunder, including any statutory modifications thereof, or any other law, the consent of the members of the Company be and is hereby accorded, upon the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company at their meetings held on March 14, 2024, respectively, to increase the remuneration of Mr. Suresh Kumar Palliprayil Parameswaran (DIN: 02210337), the executive director of the Company, from Rs. 75,000/- to Rs. 85,000/- per month, effective from 1st April 2024.

RESOLVED FURTHER THAT the Directors or Company Secretary of the Company (including any Committee thereof) be and are hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to the above resolutions.

8. Approval for increasing remuneration of Mr. Cherukadath Sureshkumar (DIN: 06539875) the executive directors of the Company with effect from 1st April 2025

To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution

RESOLVED THAT pursuant to the provisions of Section 197, 198, and other applicable provisions, if any, of the Companies Act, 2013, read with rules made thereunder, including any statutory modifications thereof, or any other law, the consent of the members of the Company be and is hereby accorded, upon the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company at their meetings held on March 29, 2025, respectively, to increase the remuneration of Mr. Cherukadath Sureshkumar (DIN: 06539875), the executive director of the Company, from Rs. 40,000/- to Rs. 50,000/- per month, effective from 1st April 2024.

RESOLVED FURTHER THAT the Directors or Company Secretary of the Company (including any Committee thereof) be and are hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to the above resolutions.

9. Approval of related party transactions

To consider and if thought fit, to pass the following Resolution as Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and the Company's policy on Related Party transaction(s) and also pursuant to the omnibus approval of the Audit Committee, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with respect to sale, purchase or supply of goods or materials, renting or leasing of property, assets or equipment of any kind, availing

or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or appointment of such parties to any office or place of profit in the company or any other transactions of whatever nature with the related parties within the meaning of Section 2(76) of the Act, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs.250 Crores for the financial year 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be on an arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized and empowered to do all such acts, deeds, matters and things to settle any queries, difficulties, doubts that may arise with regard to any related party transaction and execute such agreements, documents and writings and to make such filings, as may be necessary or desirable for the purpose for giving effect to this resolution, in the best interest of the company.

By order of the Board
For Kerala Communicators Cable Limited

Sureshkumar Palliprayil Parameswaran
Managing Director
(DIN: 02210337)

Date: 01.09.2025
Place: Ernakulam

Notes:

1. The Explanatory Statement pursuant to section 102 of the Companies Act 2013 in respect of special business set out in the notice is annexed hereto.
2. The Ministry of Corporate Affairs (MCA) has vide Circular No. 9/2024 dated 19th September, 2024 which is in continuation with the letter dated 05th May 2020 read with circulars dated 08th April 2020, 13th April 2020, 13th January 2021, 14th December 2021, 05th May 2022, 28th December 2022 and 25th September 2023 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting (AGM) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act 2013 and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
3. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, the physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this notice.
4. In compliance with the aforesaid MCA Circulars, the Notice of the AGM along with the Annual Report 2024 - 25 is being sent only through electronic mode to those members whose email addresses are registered with the Company. Members may please note that the Notice and Annual Report 2024 - 25 will also be available on the Company's website (www.kccl.tv). The AGM Notice is also disseminated on the website of CDSL (agency for providing the remote e-voting facility and e-voting system during the AGM) i.e. www.evotingindia.com
5. The dividend on equity shares as recommended by the Board of Directors of the Company, if declared in the Annual General Meeting will be paid subject to deduction of tax at source to the shareholders whose names appear on the Register of Members as on 5th September 2025. In respect of shares held in dematerialised form, the dividend will be paid to those members, who holds shares as on 5th September 2025, as per the details furnished by the Depositories.
6. Members may please note that the Company has regularly paid dividend since 2020-21. The details of members who have not encashed their dividend warrants have been uploaded at the website of the Company (www.kccl.tv). Those members who have not encashed their dividend warrants in respect of any of the previous seven years are requested to submit their dividend warrants along with proof of bank account to the registered office of the Company for claiming dividend. Please note that after 7 years from the date of declaration of dividend for any financial year, the balance available in the said dividend account would be remitted to the Investor Education and Protection Fund (IEPF) of Central Government as per the provisions of Section 124(5) & Section 125(2) of the Companies Act 2013. The unclaimed dividend pertaining to the financial year 2020-21 is due for remittance to the Investor Education and Protection Fund of Central Government 2028.

7. In terms of Section 124(6) of the Companies Act 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016, as amended from time to time, members may please note that if the dividends have been unpaid or unclaimed for seven consecutive years or more, the underlying shares shall be transferred to the IEPF Account. Upon transfer of such shares to IEPF Authority, all benefits accruing on such shares shall also be credited to the IEPF Account and the voting rights on such shares shall remain frozen till the rightful owner claims the shares
8. Pursuant to the Finance Act, 2020, dividend income will be taxable in the hands of the Members w.e.f. 01st April 2020 and the Company is required to deduct tax at source from dividend paid to the Members at the prescribed rates. For the prescribed rates for various categories, the Members are requested to refer to the Finance Act, 2020 and amendments thereof.
9. Since the AGM will be held through VC / OAVM, the route map is not annexed in this Notice.
10. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
11. All documents referred to in the notice are open for inspection at the Registered Office of the Company on all working days between 10.00 a.m. to 01.00 p.m. up to and inclusive of the date of Annual General Meeting. Members seeking to inspect such documents send request to cs@kccl.tv.
12. Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/ Authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/ Authorization shall be sent to the Scrutinizer by email from its registered email address with a copy marked to evoting@cDSL.co.in.
13. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank account details such as, name of the bank and branch, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Company's RTA- Integrated Registry Management Services Private Ltd., No. 30 Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore-560003 (Tel no. (080) 23460815-818) in case the shares are held by them in physical form.
14. To avoid delay in receiving the dividend, Members are requested to update their Bank details, such as, name of the bank and branch address, bank account number, MICR code, IFSC code etc., with their depositories (where shares are held in dematerialized mode) and with the Company's Registrar and Share Transfer Agents Integrated Registry Management

Services Private Ltd., No. 30 Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore-560003 (Tel no. (080) 23460815-818) in case the shares are held by them in physical form (where shares are held in physical mode) to receive the dividend directly into their bank account on the pay-out date.

15. Pursuant to provisions of the Companies Act 2013, the Members holding shares in physical form are required to convert their shares into dematerialized form, failing which, such shares will be credited to the Suspense Escrow Demat Account of the Company which shall be credited to the Members only upon furnishing their demat details.

By order of the Board
For Kerala Communicators Cable Limited

Date: 01.09.2025
Place: Ernakulam

Sureshkumar PP
Managing Director
(DIN: 02210337)

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM No.4

Re-Appointment of Managing Director

The Board of Directors, at their meeting held on 22nd August, 2025, after considering the recommendations of the Nomination and Remuneration Committee and the Audit Committee, and subject to the approval of the members, re-appointed Mr. Sureshkumar Palliprayil Parameswaran, Managing Director (DIN: 02210337), whose term is expiring on 18th December 2025, for a further period of 1 year effective from 19th December 2025 to 18th December 2026.

Mr. Sureshkumar P.P. has been serving as Managing Director since 2016 and in addition to his position as Managing Director of the Company, he also holds the office of Managing Director at Kerala Vision Broadband Limited, without drawing any additional benefits.

The Nomination and Remuneration Committee, after considering the contribution of Mr. Sureshkumar Palliprayil Parameswaran during his tenure as Managing Director and the vast knowledge and experience he possesses, recommended his re-appointment for a further period of one year. Subsequently, the Board of Directors re-appointed him as Managing Director of the Company for a period of one year, from 19th December 2025 to 18th December 2026, subject to the provisions of Sections 196, 197, and Schedule V of the Companies Act, 2013.

Terms of Appointment

1. Term of office will be 19th December 2025 to 18th December 2026.
2. Monthly remuneration of Rs.85,000/- per month.

Information as required under Section (II) (B)(iv) of Part II of Schedule V:

I. General Information

1. Nature of Industry:

The Company is engaged in the business of cable TV networking, communication cabling, building automation and signal networking, install communication and terminal equipment for providing services related to internets etc.

2. Date or expected date of commencement of commercial production

The Company commenced its commercial production on 11th December 2007.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – Not Applicable

4. Financial performance based on given indicators:

(Amount in Lakhs)

Particulars	Year ended	Year ended
	31.03.2025	31.03.2024
Total Income	44,629.22	37,223.94
Total expenditure	40,120.60	34,654.16
Profit/(Loss) before interest, depreciation and tax	6,771.57	5,887.57
Finance cost	0.00	0.00
Depreciation	2,262.94	3,317.78
Profit/(Loss) before tax	4,508.63	2,569.79
Provision for taxation (Net of deferred tax)	(1,934.75)	1,494.36
Profit/(loss) after tax	2,573.88	1,075.41
Share of profit/loss of associates	13.88	(-12.24)
Net comprehensive income for the year	2587.76	1,063.17

5. Foreign investments or collaborations, if any: Not Applicable

II. Information about the appointee:

1. Background details

Mr. Suresh Kumar Palliprayil Parameswaran holds MBA in finance, and he has more than 25 years' experience as Cable TV Industry.

2. Past remuneration

The remuneration of Mr. Sureshkumar Palliprayil Parameswaran, Managing Director, is Rs.75,000/- per month effective from 1st April 2025.

3. Job profile and his suitability

His current term of appointment as Managing Director of the Company will expire on 18th December 2025. Considering his vast industrial experience and knowledge of various aspects relating to the Company's affairs and long business experience, the Board of Directors is of the opinion that services of Mr. Sureshkumar Palliprayil Parameswaran are essential for the smooth and efficient running of the business.

4. Remuneration Proposed

Salary	In the scale of Rs. 85,000/- (Rs. Sixty Thousand only) per month.
Commission on Net Profits	As per Company's rules
Perquisites and other components	
1. Housing	As per Company Rule

2. Superannuation	As per Company Rule
3. Provident Fund	Not applicable
4. Medical reimbursement	As per Company Rule
5. Food Coupons Allowance	As per Company Rule
6. Production Incentive	As per Company Rule
7. Technical Literature Allowance	As per Company Rule
8. Conveyance	As per Company Rule
9. Other Allowances	As per Company Rule
10. Leave travel Allowances	As per Company Rule
11. Soft Furnishing	As per Company Rule
12. Personal Accident Insurance	As per Company Rule
13. Encashment of Leave	As per Company Rule
Note: In case of inadequacy of profits, remuneration in accordance with Schedule V will be paid.	

Notes:

Pursuant to Section 197 (1) of the Companies Act, 2013, the total Managerial remuneration payable by a public company to its directors in respect of any financial year shall not exceed 11% of the net profits of the company and the remuneration payable to anyone Managing Director or whole time Director or manager shall not exceed 5% of the net profits of the Company.

5. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person

Since the Company falls under a unique segment of cable networking, the comparative remuneration profile with respect to the industry, size of the Company, profile of the position and persons is not available and therefore not comparable. However, companies of similar size are paying their Managerial Personnel between Rs. 1.5 lakhs and Rs. 5 lakhs per month.

6. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any.

Mr. Suresh Kumar Palliprayil Parameswaran as an individual member, holds 0.18% of equity shares of the Company.

III. Other information

1. Reasons of loss or inadequate profits:

The Company is consistently making profits in the past

2. Steps taken or proposed to be taken for improvement

- a. Exploring untapped markets and new business such as IPTV, OTT etc.

- b. Focusing on cost cutting and improving profitability.
- c. Underground Fiber laying through NH 66 across Kerala
- d. New business in Tourism and Total Solution Provider (TSP)

In view of the above, approval of the members is sought for re-appointment of Mr. Suresh Kumar Palliprayil Parameswaran as Managing Director of the Company and it is requested to approve the resolution set out in Item No. 04 of the accompanying notice as an Ordinary Resolution.

None of the Directors or Key Managerial Personnel except Mr. Suresh Kumar Palliprayil Parameswaran is interested in this resolution.

ITEM NO.05

Appointment of Director

The Board of Directors of the company had appointed Mr. Rajan Vasudevan (DIN: 02278469) as an Additional Director of the Company effective from 7th May 2025 under Section 161(1) of the Companies Act, 2013. His term of office as an Additional Director and who ceases to hold office at the ensuing Annual General Meeting. The Company has received a notice in writing under Section 160 of the Act from a member proposing the candidature of Mr. Rajan Vasudevan for the office of Director of the Company.

None of the Directors or Key Managerial Personnel except Mr. Rajan Vasudevan (DIN: 02278469) is interested in this resolution.

ITEM NO.:06

Ratification of Remuneration to Cost Auditors for FY 2024-25

Based on the recommendations of the Audit Committee, the Board of Directors of the Company has appointed M/s. Murthy & Co., LLP, practicing Cost Accountants, Bangalore (Firm Registration No. 000648) as the Cost Auditor of the Company for the financial year 2024-25 and approved the remuneration payable to them.

Pursuant to the provisions of Section 148 of the Companies Act 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules 2014, the remuneration payable to the cost auditor should be ratified by the shareholders of the company. Hence, the Board recommends resolution no: 6, for ratification of the members of the Company.

None of the Directors / Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the resolution.

ITEM NO.7

Approval for increasing remuneration of Mr. Suresh Kumar Palliprayil Parameswaran (DIN: 02210337), the executive director of the Company with effect from 1st April 2025.

Pursuant to the provisions of Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder, including any statutory modifications thereof, and based on recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company at its meetings held on 29th March 2025 respectively to the increase in the remuneration of Mr. Suresh Kumar Palliprayil Parameswaran (DIN : 02210337) the managing director of the company, from Rs.75,000/- to Rs.85,000/- per month effective from 1st April, 2025 should be ratified by the shareholders of the company.

Hence, the Board recommends resolution No: 7, for ratification of the members of the Company.

None of the Directors / Key Managerial Personnel except Mr. Suresh Kumar Palliprayil Parameswaran of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the resolution.

ITEM NO.8

Approval for increasing remuneration of Mr. Cherukadath Sureshkumar (DIN: 06539875) the executive directors of the Company with effect from 1st April 2025

Pursuant to the provisions of Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder, including any statutory modifications thereof, and based on recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company at its meetings held on 29th March, 2025 respectively to the increase in the remuneration of Mr. Cherukadath Sureshkumar (DIN: 06539875), the executive director of the company, from Rs.40,000/- to Rs.50,000/- per month effective from 1st April, 2025 should be ratified by the shareholders of the company.

Hence, the Board recommends resolution No: 9, for ratification of the members of the Company.

None of the Directors / Key Managerial Personnel except Mr. Vijayakrishnan Krishnan Nair the executive director of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the resolution.

ITEM NO.:9

Approval of related party transactions

The company is incorporated as a collaborative venture by over 5,000 cable TV operators spread across the state of Kerala who have joined together under the aegis of the Cable TV Operators Association (COA). The earnest efforts by COA led to the establishment of a company owned by cable operators to ensure the survival of individual cable TV operators who are facing intense competition from large corporate MSOs and to provide high-quality cable TV signals to the public at large at an affordable cost.

The network of the company extends throughout Kerala, and the company distributes signals from its headend to the end customer through its distribution channel which comprises 30

distributors, 168 sub-distributors, and more than 7,000 local cable TV operators. A significant number of distributors and sub-distributors are body corporates with boards of directors that include individuals who also hold directorship at KCCL. As a result, business transactions with these entities, which are part of KCCL's ordinary operations, qualify as related party transactions under Section 188 of the Companies Act, 2013, due to the shared directorship.

The Board of Directors other than Independent Directors are individuals selected from among the operators of the company based on their qualification and expertise. As a result, directors often have multiple roles- serving as both company operators and board members - and engage in regular transactions with the company. Additionally, many directors hold concurrent directorships in distributors, sub-distributors, or local cable TV operators, either in their individual capacity or as nominee of the company. Consequently, the company's routine dealings with these entities are classified as related party transactions.

Hence, the transaction with distributors, sub distributors or local cable operators who are related parties of the company are placed before the members for approval. The transactions with these related parties are on an arm's length basis and in the ordinary course of business.

The company, in its second phase of growth, began offering broadband services to its customers. However, looking towards the future and the potential of the internet, transferred the internet business to its sister concern, Kerala Vision Broadband Limited (KVBL), in 2020. The shareholders of both KCCL and KVBL are almost same, and they are members of COA and both of the companies are comes under the umbrella of COA.

The post-COVID era was very supportive of internet businesses, but as a newly incorporated entity, KVBL faced financial constraints for capital investments. Consequently, KVBL entered a rental agreement with KCCL for ONT modems. According to the agreement, KCCL provides ONT modems to KVBL at a monthly rent of Rs.100 per modem for the first 14 months and Rs.25 per year thereafter and during the agreement period, KCCL is responsible for the service and management of the modems.

Due to its exceptional nature, this transaction lacks suitable comparables, complicating the evaluation of its arm's length terms. However, KCCL is charging a reasonable profit, taking into account the opportunity cost, interest on the amount spent to purchase the modems, and the costs associated with their service and maintenance. Despite the transaction's unique nature, it qualifies as an arm's length transaction since the profit margin is neither excessively high nor low. The transaction is conducted in the ordinary course of business and at arm's length.

The transaction requires member consent due to KCCL's material 16% holding in KVBL and the presence of common directors.

Pursuant to the aforesaid rental agreement with KVBL, KCCL assumes responsibility for the service and maintenance of ONT modems. Furthermore, KCCL's asset portfolio comprises approximately 30 lakh Set-Top Boxes (STBs). To ensure comprehensive support, KCCL has entered into a service agreement with KV-TEL Media Private Limited, entrusting them with

the exclusive servicing and repair of both ONT modems and STBs. As per this agreement, KV-TEL will receive a consideration of Rs.10,00,000/- per month irrespective of the quantity of devices serviced.

The transaction is conducted in the ordinary course of business and at arm's length. The transaction requires member consent due to KCCL's material 32% holding in KV-TEL and the presence of common directors.

All the directors and Key Managerial Personals except Company Secretary is interested in the resolution.

The Board of Directors recommends passing of the resolution as set out at item no. 9 of this Notice as an Ordinary Resolution.

By order of the Board
For Kerala Communicators Cable Limited

Sureshkumar Palliprayil Parameswaran
Managing Director
(DIN: 02210337)

Date: 01.09.2025
Place: Ernakulam

INFORMATION REQUIRED TO BE FURNISHED UNDER SECRETARIAL STANDARDS - 2 ON GENERAL MEETINGS

Item No.3

Name of Director	Mr. Vijayakrishnan Krishnan Nair
Age	60 years
Qualification	B. A
Experience in functional area	More than 30 years of experience in cable TV industry
Directorship in other Companies as on 31.03.2025	Kerala Vision Channel Broadcasting Limited
Terms & Conditions of appointment	As per resolution No.3
Remuneration	Rs.50,000/- per month
Date of first appointment	03.01.2007
Shareholding	9894 Equity Shares of Rs.100/- (0.06%)
Relationship with other directors	Nil
No. of Board Meeting attended	No. of meeting eligible to attend - 5 Attended during the year - 5
Membership / Chairmanship of Committees	Member of Nomination and Remuneration Committee.

Item No.4 & 7

Name of Director	Mr. Suresh Kumar Palliprayil Parameswaran
Age	49 Years
Qualification	MBA Finance
Experience in functional area	More than 25 years of experience in cable TV industry
Directorship in other Companies as on 31.03.2023	1. Kerala Vision Broad Band Limited 2. KV-TEL Media Private Limited 3. Mala Cable Vision Private Limited
Terms & Conditions of appointment	As per Resolution No. 4 and 7
Remuneration	Rs.85,000/- per month
Date of first appointment	27.09.2012

Shareholding	28716 Equity Shares of Rs.100/- (0.18%)
Relationship with other directors	Nil
No. of Board Meeting attended	No. of meeting eligible to attend - 5 Attended during the year - 5
Membership / Chairmanship of Committees	CSR Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee

Item No. 5

Name of Director	Rajan Vasudevan
Age	63 Years
Qualification	Matriculation
Experience in functional area	More than 30 years of experience in Cable TV and Broadband Industry
Directorship in other Companies as on 31.03.2025	Ernakulam Corporate Ventures Private Limited
Terms & Conditions of appointment	As per resolution no.5
Remuneration	Nil
Date of first appointment	07/05/2025
Shareholding	11554 Equity Shares of Rs.100/- (0.07%)
Relationship with other directors	Nil
No. of Board Meeting attended	No. of meeting eligible to attend - 0 No. of meeting attended - 0
Membership / Chairmanship of Committees	Nil

Item No. 8

Name of Director	Mr. Suresh Kumar C
Age	55 Years
Qualification	B. Com
Experience in functional area	More than 25 years of experience in

Directorship in other Companies as on 31.03.2025	Keralavision Channel Broadcasting Limited TMC Digital Private Limited
Terms & Conditions of appointment	As per resolution no.8
Remuneration	Rs.50,000/-
Date of first appointment	25/09/2013
Shareholding	10244 Equity Shares of Rs.100/- (0.07%)
Relationship with other directors	Nil
No. of Board Meeting attended	No. of meeting eligible to attend - 5 Attended during the year - 5
Membership / Chairmanship of Committees	Nil

CDSL E-VOTING SYSTEM - FOR E-VOTING AND JOINING VIRTUAL MEETINGS.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020,, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.kccl.tv. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and Circular dated 25th September 2023 Circular No. 9/2024 dated 19th September, 2024 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on **Tuesday, 23rd September 2025 am 9.00 am IST** and ends on **Thursday, 25th September 2025 05.00 pm IST**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date <Record Date> of **19.09.2025** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository**

Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL Depository	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p> <p>4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-

securities in demat mode) login through their Depository Participants (DP)	Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice

(ix) Click on the EVSN for the relevant <Kerala Communicators Cable Limited> on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@kccl.tv (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at **cs@kccl.tv**. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **2 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at **cs@kccl.tv**. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@kccl.tv.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

BOARD'S REPORT

Dear Shareholders,

The Board of Directors are pleased to present the 18th Annual Report of Kerala Communicators Cable Limited (KCCL) together with the Audited Financial Statements of your Company for the Financial Year (FY') ended March 31, 2025.

As envisaged in the previous year, the Company, together with its group entities, has achieved a turnover of ₹1,000 crore. The Board of Directors places on record its sincere appreciation to all stakeholders and customers for their invaluable support in reaching this milestone. Looking ahead, the Company plans to expand its operations beyond the borders of Kerala, commencing with Kolkata, West Bengal in the current year, followed by phased entry into other States and Union Territories.

The origins of the Company date back to 1996-97, when local cable operators united to resist unjust practices through awareness campaigns and protests. A major milestone was the Kozhikode Conference of 2002, where the Cable TV Operators Association (COA) adopted a structured administrative framework and visionary operational guidelines. These collective efforts culminated in the incorporation of Kerala Communicators Cable Limited (KCCL) in 2007.

The Company commenced operations in 2007 as a Multi-System Operator (MSO) and later diversified into broadband services. While both MSO and ISP activities were initially managed under KCCL, the ISP business was subsequently transferred to its sister concern, Kerala Vision Broadband Limited (KVBL), to ensure focused growth.

The initial years posed significant challenges due to intense competition from corporate MSOs, evolving government policies, and rapid technological changes. Overcoming these hurdles, the Company has achieved a turnover of ₹1,000 crore over 17 years and currently stands as the fifth-largest MSO in India, having briefly held the fourth position in the previous year. Looking ahead, the Company is exploring diversification into new sectors such as tourism and IT solutions and is also planning the strategic laying of fiber connectivity along NH-66 from Kasaragod to Thiruvananthapuram.

1. Financial Summary and Highlights

The Company's financial performance for the year ended March 31, 2025, is summarized below:
(Amounts in Lakhs)

Particulars	FY 2024-25	FY 2023-24
Revenue from operations	44,038.04	36,892.92
Other income	591.18	331.02
Total Income	44,629.22	37,223.94
Total Expense	40,120.60	34,654.16

Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	6,771.57	5,887.57
Less: Depreciation/ Amortisation/ Impairment	2,262.94	3,317.78
Profit /loss before Finance Costs, Exceptional items and Tax Expense	4,508.63	2,569.79
Less: Finance Costs	0.00	0.00
Profit /loss before Exceptional items and Tax Expense	4,508.63	2,569.79
Add/(less): Exceptional items	0.00	0.00
Profit /loss before Tax Expense	4,508.63	2,569.79
Less: Tax Expense (Current & Deferred)	1,934.75	1,494.37
Profit/loss for the year	2,573.88	1075.41
Add Profit/Loss of associate company	13.88	(12.24)
Net Profit/Loss of the year	2,587.76	1,063.17

Financial Performance

The cable television industry is presently undergoing a downturn due to the emergence of new entertainment platforms such as OTT, IPTV, and social media, coupled with the changing tastes and preferences of audiences. Globally, the industry has lost more than half of its customer base over the past decade, and the trend in India and Kerala is no different. However, despite these challenges, your Company has successfully maintained its growth trajectory and has improved both its top-line and bottom-line performance compared to the previous year.

The highlights of the company's standalone financial performance for the year ended March 31, 2025, are:

- The company generated total revenue of Rs. 44,038.04 lakhs during the year under review, compared to Rs. 37,223.94 lakhs in the previous year.
- The total expenditure, including depreciation and amortization expenses, was Rs. 40,120.60 lakhs, compared to Rs. 34,654.16 lakhs in the previous year.
- The company earned a net profit after tax of Rs. 2,573.88 lakhs during the year, compared to Rs. 1,075.41 lakhs in the previous year.

Financial Ratios

Ratio	F2024-25	FY 2023-24
Current Ratio	1.19	1.08
Debt-Equity Ratio	0.00	0.00
Debt Service Coverage Ratio	0.00	0.00

Return on Equity Ratio	13	6
Inventory turnover ratio	1.26	0.89
Net profit ratio	6	3
Return on Capital employed	22	14

2. State of Company's Affairs

a) Business Growth

During the year under review, the Company retained its leadership position among MSOs in Kerala in terms of digital cable TV connections and secured the 5th position at the national level, with a total of 38,19,635 assigned STBs. Despite challenges from the convergence of telecom services and the growing penetration of OTT platforms, the Company maintained its digital connection base through effective customer service, competitive packages, and targeted conversion strategies.

The active digital connection base stood at 25,86,545 as on March 31, 2025, compared to 25,02,904 in the previous year, reflecting a net addition of 83,641 connections. STB sales rose significantly to 4,31,677 units during the year, as against 2,19,230 units in the previous year, driven by customer conversions and expansion into new markets in Kerala.

Affordable common digital packages, an STB loan scheme, and the introduction of a free STB scheme supported subscriber growth and retention, even amidst intense competition from DTH and OTT platforms. The Company reported revenue of ₹4,450.44 million as on March 31, 2025, against ₹3,722.39 million in the previous year, recording a growth of approximately ₹720 million.

As of March 31, 2025, the Company provided signals to 9,051 Local Cable Operators (LCOs) through 30 distributors and 168 sub-distributors, compared to 8,605 LCOs in the previous year. Aggressive market expansion in Kochi and Thiruvananthapuram further contributed to subscriber growth. Several major agreements were also signed during the year, which are expected to support business growth in the coming financial year.

b) Future Plans

The Company has the following immediate future plans.

1. Marketing activities have been intensified to convert the maximum number of competitor digital connections to KCCL by offering attractive STB schemes. The introduction of STB-free schemes aims to increase and retain the digital connection base.
2. Special focus will be placed on marketing in Kochi and Trivandrum to capture untapped markets and enhance the digital cable base in these major cities.
3. Focus on expanding market share in areas such as Idukki and Wayanad by adopting suitable business strategies.
4. Adopt strategies to monetize the digital base through various revenue-generating business initiatives and partnerships with other platforms.

5. Explore all technical options to provide multiple services to existing digital customers to retain the base and revenue in the future.
6. Embrace new OTT integration and IPTV technology to ensure smooth convergence with new content platforms supported by high-speed internet.
7. Enhance market share in digital cable services by expanding business into untapped markets and utilizing this digital base to convert customers for broadband and internet-enabled services, ensuring consistent business growth in the E&M industry.

c) Expansion operations to other States

The management has resolved to expand into other states with its digital and broadband services and has already identified distributors in West Bengal, Karnataka, and Tamil Nadu. Operations in these states will commence in 2025-26, which is expected to help the Company retain its customer base despite the high churn in the industry caused by the rapid growth of streaming platforms.

3. Amount, if any, which the Board proposes to carry to any Reserves

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

4. Dividend

The Board of Directors has recommended a final dividend of 6% (i.e., ₹ 6 per equity share of ₹ 100 each) for the financial year ended 31 March 2025. Subject to the approval of shareholders, the dividend will be paid on or after 26 September 2025, to those shareholders whose names appear in the Register of Members / Beneficial Owners with the depositories as on 5th September 2025, the record date as fixed for the purpose of payment of the Dividend. If approved, this dividend will result in a cash outflow of ₹ 9.34 Crore.

In terms of the provisions of the Income Tax Act 1961, the dividend, if declared, will be taxable in the hands of the shareholders, subject to tax deduction at source at the applicable rates.

5. Change in Nature of Business

The Company is engaged in the business of cable networking, communication cabling, building automation, and signal networking, and installs communication and terminal equipment for providing services related to the internet, etc. During the year under review, there was no change in the nature of the business of the Company.

6. Material changes and commitments

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

7. Revision of Financial Statement or the Report

Your Company has not revised its Financial Statement or the Report in respect of any of the three preceding financial years.

8. Capital and Debt Structure

The Authorised Capital of the Company is ₹200 crore, and the issued, subscribed, and paid-up share capital stands at ₹156.42 crore.

During the period under review, the Company allotted 200 equity shares of ₹100 each on a rights issue basis, which have been duly credited to the respective demat accounts of the allottees. The shares so allotted rank pari passu with the existing share capital of the Company.

Except as stated above, there has been no other change in the share capital of the Company. The Company is debt-free, and hence, there are no outstanding liabilities as on date.

9. Credit Rating

The company has not obtained credit rating till date from any agencies.

10.Unpaid Dividend and Investors Education and Protection Fund

During the year under review, the Company was not required to transfer any amount to the Investor Education and Protection Fund (IEPF) under Section 125(2) of the Companies Act, 2013, read with the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016.

The Company has uploaded the details of unpaid dividends on its website, in compliance with Section 124(2) of the Companies Act, 2013.

11.Directors and Key Managerial Personnel

Composition

The Directors are in compliance with the applicable provisions of the Companies (Appointment and Qualification of Directors) Rules, 2014. The Board of Directors of your Company comprised the following nine Directors as on 31st March, 2025.

Sl. No.	DIN/PAN	Name of the director/KMP	Category
1	00789736	Mr. Mechery Aboobacker Sidhique	Executive Director
2	02210337	Mr. Suresh Kumar PP	Managing Director
3	00790542	Mr. Vijayakrishnan Krishnan Nair	Executive Director
4	06539875	Mr. Cherukadath Sureshkumar	Executive Director cum CFO
5	09691372	Mrs. Sharan Vidhyadharan Pradan	Independent Director
6	10718771	Mrs. Sumila Suresh	Independent Director

Key Managerial Personnel

As on 31st March 2025, the Company have the following Key Managerial Personnel under Section 203 of the Companies Act, 2013:

1. Mr. Suresh Kumar Palliprayil Parameswaran - Managing Director
2. Mr. Sureshkumar Cherukadath - Chief Financial Officer
3. Mr. Shinumon KS - Company Secretary

During the Financial Year under review, following changes occurred in the composition of Board and KMP.

- Mrs. Sumila Suresh (DIN: 10718771) was appointed as an Independent Director of the Company by the Board of Directors at its meeting held on 29th June 2024, and her appointment was subsequently regularized at the Annual General Meeting (AGM) of the Company held on 27th September 2024.
- Mr. Mechery Aboobacker Sidhique (DIN: 00789736) who was liable to retire by rotation at the Annual General Meeting (AGM) held on 27th September 2024, was re-appointed as Director of the Company.

There were no changes in the composition of the Board of Directors and Key Managerial Personnel of the Company during the financial year 2024–25, except as stated above.

Mr. Rajan Vasudevan (DIN: 02278469) was co-opted as an Additional Director (Non-Executive) by the Board of Directors at their meeting held on 7th May 2025, and his appointment has been included as Item No. 5 in the Notice of the Annual General Meeting (AGM) for regularization by the members.

During the year under review, the Directors complied with the Code of Conduct for Directors and Senior Management Personnel, as adopted by the Company.

Mr. Vijayakrishnan Krishnan Nair (DIN: 00790542), who retires by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment. The Board of Directors recommends his re-appointment.

Disqualifications of Directors

The Company has received declarations from all the Directors to the effect that they are not disqualified from being directors under Section 164 of the Companies Act, 2013.

Women Director

The Company is required to appoint a Woman Director as per Section 149(1) of the Companies Act, 2013. The Company had appointed Mrs. Sharan V Pradan, as the Independent Woman Director to the Board of the Company.

Declaration By Independent Directors

The Independent Directors have submitted their declarations of independence in accordance with Section 149(7) of the Companies Act, 2013, confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act, as amended from time to time. They have further confirmed compliance with the provisions of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, relating to the inclusion of their names in the databank of Independent Directors.

The Independent Directors have complied with the Code for Independent Directors prescribed under Schedule IV to the Companies Act, 2013, during the period under review. In the opinion of the Board, the Independent Directors possess integrity, expertise, and experience in the relevant functional areas.

12. Annual Evaluation of the Performance of the Board & Committees

The Board evaluated its performance on various parameters, including Board composition and structure, the effectiveness of Board processes, and the adequacy of the flow of information, among others. The evaluation also covered aspects such as the Board's contribution to and oversight of corporate governance practices, participation in long-term strategic planning, and the fulfillment of Directors' obligations and fiduciary responsibilities, including, but not limited to, active participation in meetings of the Board and its Committees.

13. Board Meetings

During the year the Board met 5 times on 29.06.2024, 09.08.2024, 05.09.2024, 23.12.2024 and 23.03.2025.

The attendance of the directors at the board meetings during the year is given below:

Sl. No.	Name of the Director	No. of meetings entitled to attend	No. of meetings attended
1	Mr. Mechery Aboobacker Sidhique	5	5
2	Mr. Suresh Kumar Parameswaran Palliprayil	5	5
3	Mr. Vijayakrishnan Krishnan Nair	5	5
4	Mr. Cherukadath Sureshkumar	5	5
5	Mrs. Sharan Vidhyadharan Pradan	5	5
6	Mrs. Sumila Suresh	4	4

14. Committees

The Company has duly constituted the Audit Committee, the Nomination and Remuneration Committee, the Corporate Social Responsibility Committee, and the Stakeholders' Relationship Committee, in accordance with the provisions of the Companies Act, 2013.

a. Audit Committee

The Audit Committee of the Board was constituted in accordance with the provisions of Section 177 of the Companies Act, 2013. During the year under review, the Audit Committee met on 29th June 2024, 9th August 2024, 5th September 2024, and 29th March 2025. The Board has accepted all the recommendations made by the Audit Committee during the year. The Chairman of the Audit Committee was present at the previous Annual General Meeting to respond to the queries of the shareholders.

The composition of the Audit Committee, the category of its directors, and their attendance at the Audit Committee meetings held during the financial year 2024-25 are set out below:

Sl. No.	Name of the Director	Position	No. of Committee Meetings	
			Held	Attended
1	Mrs. Sharan V Pradan	Chairperson	4	4
2	Mrs. Sumila Suresh	Member	3	3
3	Mr. M Aboobacker Sidhique*	Member	1	1
4	Mr. Sureshkumar PP	Member	3	3

* Ceased to be a member of Audit committee with effect from 29th June 2024.

b. Corporate Social Responsibility (CSR) Committee

The Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with the provisions of Section 135 of the Companies Act, 2013. During the year under review, the Committee met three times, on 29th June 2024, 23rd December 2024, and 14th March, 2025. All the recommendations made by the CSR Committee were accepted by the Board. The Chairman of the CSR Committee was present at the previous Annual General Meeting.

The composition of the CSR Committee, the category of its directors, and their attendance at the CSR Committee meetings held during the financial year 2024-25 are set out below:

Sl. No.	Name of the Director	Position	No. of Committee Meetings	
			Held	Attended
1	Mrs. Sharan V Pradan	Chairperson	3	3
2	Mrs. Sumila Suresh	Member	2	2
3	Mr. Sureshkumar P P	Member	3	3
4	Mr. Suresh Kumar C	Member	2	2
5	Mr. M Aboobacker Sidhique*	Member	1	1

* Ceased to be a member of CSR committee with effect from 29th June 2024.

c. Nomination and Remuneration Committee

The Nomination and Remuneration Committee was constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and the committee met three times during

the previous year on 29.06.2024, 09.08.2024 and 29.03.2025. The Chairman of the Nomination and Remuneration Committee was present at the previous Annual General Meeting. During the year under review, all recommendations made by the CSR Committee have been accepted by the Board.

The composition of the Committee and category of the Directors, along with their attendance at the Committee Meetings for the financial year 2024-25, are given below:

Sl. No.	Name of the Director	Position	No. of Committee Meetings	
			Held	Attended
1	Mrs. Sharan V Pradan	Chairperson	3	3
2	Mrs. Sumila Suresh	Member	2	2
3	Mr. Vijayakrishnan K	Member	2	2
4	Mr. M Aboobacker Sidhique	Member	3	3

d. Stakeholder Relationship Committee

The Company had constituted a Stakeholders' Relationship Committee under Section 178 of the Companies Act, 2013. The Committee met four times, 22nd August 2024, 28th October 2024, 18th November 2024 and 17th February 2025.

During the year under review, all recommendations made by the CSR Committee have been accepted by the Board. The Chairman of the Stakeholder Relationship Committee was present at the previous Annual General Meeting.

The composition of the Committee and category of the Directors, along with their attendance at the Committee Meetings for the financial year 2024-25, are given below:

Sl. No.	Name of the Director	Position	No. of Committee Meetings	
			Held	Attended
1	Mrs. Sharan V Pradan	Chairperson	4	4
2	Mr. Sureshkumar P P	Member	4	4
3	Mr. Suresh Kumar C	Member	4	4

e. Separate Meeting of the Independent Directors

In compliance with Clause VII of Schedule IV of the Companies Act, 2013, a separate meeting of the Company's Independent Directors was held on 29.03.2025, without the presence of non-independent directors and management members. The purpose of the meeting was to review and evaluate the performance of the non-independent directors and the Board as a whole. Both Independent Directors, Mrs. Sharan V Pradan and Mrs. Sumila Suresh were present and held discussions on matters outlined under Clause VII of Schedule IV of the Companies Act, 2013. The deliberations and observations from the meeting were communicated to the company's Chairman. The resulting recommendations are currently under review and are being implemented.

15. General Meetings

The Annual General Meeting of the company was held on 27th September 2024 through Audio-Visual means and no other meetings of the members were held during the period under review.

16. Company's Policy on Directors' Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under Sub-Section (3) of Section 178:

The Company has constituted the Nomination and Remuneration Committee as per the provisions of Section 178 and formulated the policy relating to appointment of directors, payment of managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under section 178(3) of the Companies Act, 2013. The Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided in Section 178(3) of the Act is available on our website www.kccl.tv

We affirm that remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

17. Directors' Responsibility Statement

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company hereby confirms that-

1. In the preparation of the annual accounts for the year ended 31.03.2025, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The directors have prepared the annual accounts on a going concern basis; and
5. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. Internal Financial Control System

The Company has in place proper and adequate internal financial control systems and standards commensurate with the size of the Company and nature of its business. The Internal audit is entrusted with M/s. PK Jayan & Associates, a firm of Chartered Accountants, Thrissur. The Company has an Audit Committee, comprising of well experienced Independent Directors undertaking regular review of financial and risk management policies, significant audit findings,

the adequacy of internal controls and compliance with the applicable accounting standards. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

19. Statutory Auditors

The shareholders, at the 17th Annual General Meeting (AGM) held on 27th September 2024, appointed M/s. A George & Associates, Chartered Accountants, Ernakulam (Firm Registration No. 0000904S), as the Statutory Auditors of the Company for a term of five years, until the conclusion of the 22nd Annual General Meeting.

20. Secretarial Audit

M/s. Joseph and Chacko LLP, a firm of Company Secretaries in Practice, were appointed as the Secretarial Auditors of the Company for the financial year 2024-25 pursuant to the provisions of Section 204 of the Companies Act, 2013. The Secretarial Audit Report submitted by them in the prescribed Form MR-3 is annexed to this Report as *Annexure IV* and forms an integral part thereof.

21. Cost Records & Audit

The provisions of cost audit under Section 148 of the Companies Act, 2013, are applicable to the Company. Accordingly, M/s. Murthy & Co. LLP, a firm of Cost and Management Accountants in Practice, were appointed as the Cost Auditors of the Company for the financial year 2024-25, pursuant to the provisions of Section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, and other applicable provisions, if any.

22. Internal Audit

M/s. PK Jayan & Associates, Chartered Accountants, Thrissur, were appointed as the Internal Auditors of the Company for the financial year 2024-25, pursuant to Section 138 of the Companies Act, 2013, and the rules made thereunder.

At the beginning of each financial year, an internal audit plan is formulated with the approval of the Audit Committee of the Company. The plan is designed to evaluate the efficacy and adequacy of internal control systems, the robustness of internal processes, policies, and accounting procedures, as well as compliance with applicable laws and regulations. Based on the internal audit reports, process owners undertake corrective actions in their respective areas. Significant audit observations and the corresponding corrective actions are periodically presented to the Audit Committee of the Board.

23. Explanations in Response to Auditors' Qualifications

Emphasis of Matters by the Statutory Auditor

Absence of Audit Trail and Managerial Precautions – The auditor draw attention to Note 51 of the financial statements, which describes the absence of a comprehensive audit trail in the third-party accounting software used by the used by the Company. The software does not fully support

the creation and maintenance of an audit trail for all transactions as required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

Managements Reply

The emphasis of matter in Note 51 is self-explanatory, and the auditor has clearly articulated management's position, leaving no room for misinterpretation. Accordingly, our attention is drawn to the significance of this matter, and we acknowledge the auditor's observation.

Notably, the existing software already includes the features prescribed under the rules, and the process of enabling them is underway, with completion expected within a few months. In the interim, as highlighted by the auditor, management has implemented alternative measures to ensure transparency. Furthermore, management is in the process of identifying new software that is suitable for the company's business and fully compliant with all statutory requirements.

Apart from the above, neither the auditors nor the practicing company secretary have made any qualifications, reservations, or adverse remarks in their respective reports.

24.Reporting of Fraud by Auditors, If any

Your Company has not entered into transactions which are fraudulent, illegal or violative of the Company's Code of Conduct. There was no fraud in the Company during the financial year ended 31st March 2025. This is also supported by the auditors' report for the Company, which states that no fraud was reported during their audit for the financial year ended 31st March 2025.

25.Deposits

The Company has neither accepted nor renewed any deposits in contravention of the requirements of Chapter V of the Companies Act, 2013.

26. Loans, Guarantees and Investments

The Company has extended an inter-corporate loan to Kerala Vision News Private Limited. The particulars of loans, guarantees, and investments are provided in the Notes to the Financial Statements. The Company has also made investments covered under Section 186 of the Companies Act, 2013, and has complied with the provisions of the said section.

27.Information about Subsidiary/ Joint Venture/ Associate Company

The details of subsidiary and associate company are given below:

Sl. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
01	KV-TEL Media Private Limited	U93090KL2019PTC057030	Associate	32.26	2(6)
02	Media Plus Signals Private Limited	U64200KL2015PTC039101	Associate	20.38	2(6)

Statement containing salient features of financial statements of subsidiaries and associate companies in Form AOC-1 is enclosed herewith as **Annexure-I** to this report.

28. Contracts or Arrangements with Related Parties

There are no material related-party transactions that are not on an arm's-length basis. Hence, there is no information to be provided as required under Section 134(3)(h) of the Companies Act, 2013, read with Rule 8(2) of the Companies (Accounts) Rules, 2014. Disclosures of related party transactions are as given in the notes to the Financial Statement. The details in Form AOC 2 are attached as Annexure II.

29. Corporate Social Responsibility

As per the provisions of Section 135 of the Companies Act, 2013, the Company is required to spend at least 2% of the average net profits of the three immediately preceding financial years in pursuance of its Corporate Social Responsibility (CSR) Policy. The Company has duly formulated and adopted a CSR Policy.

The Corporate Social Responsibility (CSR) obligation of the Company for the previous financial year, computed at 2% of the average net profits, amounted to ₹54.23 lakhs. However, the Company earmarked a higher amount of ₹69.43 lakhs towards CSR expenditure, taking into account the expected outflows for the selected projects. The details of the amount spent on CSR activities, along with the projects undertaken, are annexed to this Report as *Annexure III*.

30. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

a. Conservation of Energy:

Since the Company is not an energy-intensive industry, the particulars prescribed under Section 134(3)(m), read with Rule 8(3) of the Companies (Accounts) Rules, 2017, are not provided in this Board's Report. Nevertheless, the Company continues to take adequate measures to conserve energy and minimize its usage wherever possible.

b. Technology Absorption:

Technology mapping is carried out by benchmarking against competitor products and through engineers' participation in various technical conferences and exhibitions. Your Company remains committed to technology-driven innovation and places strong emphasis on fostering an innovation-oriented culture within the organization. During the year under review, your Company continued to focus on technology upgradation and capability development.

c. Foreign Exchange Earnings and Outgo:

The foreign exchange earnings and out flow during the year are as follows:

(Amounts in thousands)

Foreign exchange earnings and outgo	2024-25	2023-2024
Foreign Exchange earnings	Nil	Nil
Foreign Exchange outgo	5,31,06,083	5,57,84,092

31. Risk Management

Risk management is embedded in your Company's operating framework, as the Company believes that effective risk management supports the maximization of returns. The Company's approach to addressing business risks is comprehensive and includes periodic reviews, a framework of mitigating controls, and a structured reporting mechanism. The Board of Directors regularly reviews risks and threats and takes appropriate measures to safeguard the Company's interests, ensuring that no element of risk has been identified that may threaten its existence.

32. Disclosure on Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013, relating to the Vigil Mechanism, are not applicable to the Company. However, the Company has established a mechanism enabling Directors and employees to report concerns regarding unethical behavior. This mechanism provides adequate safeguards against the victimization of Directors and employees who avail of it and allows direct access to the Chairman of the Audit Committee in appropriate or exceptional cases. During the year under review, no personnel were denied access to the Chairman of the Audit Committee for reporting any concerns relating to integrity issues.

33. Details of significant and material orders passed by the regulation or courts or tribunals impacting the going concern status and companies operations in future.

There were no significant or material orders passed by regulators, courts, or tribunals that would impact the going concern status of the Company or its future operations.

34. Compliance with Secretarial Standards

The Company had complied with applicable Secretarial standards issued by the Institute of Company Secretaries of India.

35. Annual Return

The Annual Return for the financial year ended March 31, 2025, prepared in accordance with Section 92 and Section 134 of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, will be uploaded on the Company's website at the time of filing with the Registrar of Companies. Thereafter, the same will be available for stakeholders at www.kccl.tv

36. Disclosure as Required under Section 22 of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company's objective has always been to foster an open and safe workplace where every employee feels empowered, irrespective of gender, sexual orientation, or other factors, and is able to contribute to the best of their abilities. In line with this commitment, the Company has adopted a Policy on Prevention of Sexual Harassment in accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("PoSH Act"). The Company has also complied with the provisions of the PoSH Act relating to the framing of an Anti-Sexual Harassment Policy and the constitution of an Internal Committee.

During the financial year 2024-25, no complaint was reported under the provisions of the PoSH Act. The details of complaints under the said Act during the financial year ended 31st March 2025 are as follows:

1. Number of complaints received during the year: 0
2. Number of complaints disposed off during the year: 0
3. Number of complaints pending for more than 90 days: 0

The company has filed Annual Report as per Section 21 Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 with the concerned authorities within the stipulated time.

37. Disclosure on compliance with Maternity Benefit Act, 1961

The Company has duly considered the applicability of the provisions of the Maternity Benefit Act, 1961. During the financial year ended 31st March 2025, the said provisions were not attracted, as the Company did not employ any women employees who were eligible to claim maternity benefits under the Act.

The Company, however, acknowledges the importance of providing a safe and supportive work environment and affirms its commitment to comply with the provisions of the Maternity Benefit Act, 1961, as and when the same become applicable in future. The Board also reiterates that, in line with the intent of the legislation, the Company remains committed to upholding employee welfare and ensuring statutory compliances in letter and spirit.

38. Particulars of employees

The provisions relating to Section 197(12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the company.

39. Human Resource

Human resources are considered the face and mind of the organization, contributing to the successful journey of the company. The Company regards its employees as its core strength and has implemented Key Result Areas (KRAs) and an Employee Resource Planning (ERP) system to build a strong work culture and professionalism, which will contribute to the organization's success and enhance employee morale.

Initiatives to improve Human Resource Productivity and Planning

The Company implemented HRMS software in 2020-21 to centralize HR processes, which was further streamlined during the year for greater efficiency. Structured practices in recruitment, retention, and talent development, supported by KRA-based goal setting, reinforced a performance-driven and trust-based culture. A fair and transparent remuneration framework was maintained, with timely salary disbursement, revised grading structures, and promotions/increments based on KRA appraisals. Performance management through KRA/KPI evaluations enhanced productivity and addressed underperformance effectively. The company has been providing health insurance to employees who are not covered under the Employees' State Insurance (ESI) scheme for the past few years, and the same has been continued during the current year as well.

The HR department has been conducting regular training programs with a focus on enhancing employees' career development and upgrading their knowledge base. These initiatives are aimed at equipping employees with the skills required to meet evolving business needs and industry standards, thereby fostering professional growth and improving organizational efficiency.

During the year, the Company concluded an agreement with the Life Insurance Corporation of India (LIC) for managing gratuity liabilities of employees through the Group Gratuity Scheme. The scheme provides a structured and tax-efficient mechanism for funding accrued gratuity obligations, while ensuring attractive returns in the range of 7.67%–8.15% during the last financial year.

In addition, the Company has also extended the Group Gratuity Insurance Cover for employees. This ensures that, in the unfortunate event of an employee's untimely demise, gratuity equivalent to service up to the normal retirement age will be payable, thereby offering enhanced financial security to employees and their families.

This initiative reinforces the Company's commitment to employee welfare and compliance with statutory obligations under the Payment of Gratuity Act, 1972.

40.Details of Application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

41.General

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.

- a. Issue of equity shares with differential right as to dividend, voting or otherwise.
- b. Issue of shares (including sweat equity shares) to employees of the company under any scheme.

- c. Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.
- d. Receipt of any commission by MD / WTD from the Company or for receipt of commission/ remuneration from its Holding or subsidiary.
- e. Corporate Governance Report under Clause 49 of the Listing Agreement.

42. Acknowledgement

Your directors wish to place on record their appreciation and acknowledgement with gratitude, the support and co-operation extended by the Operators, Distributors, Sub-distributors, Broadcasters, Suppliers, COA office bearers, Banks, Auditors, all dedicated employees of Keralavision and look forward to their continued support.

Your directors also thank all our valuable more than 3 million Subscribers who have supported us to become the number one service provider of Kerala in both Digital and Broadband.

For and on behalf of the Board of Directors

Place: Ernakulam

Date: 22.08.2025

Mechery Aboobacker Sidhique

Executive Director

DIN: 00789736

Suresh Kumar P P

Managing Director

DIN: 02210337

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures.

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	NA
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA
4.	Share capital	NA
5.	Reserves & surplus	NA
6.	Total Assets	NA
7.	Total Liabilities	NA
8.	Investments	NA
9.	Turnover	NA
10.	Profit before taxation	NA
11.	Provision for taxation	NA
12.	Profit after taxation	NA
13.	Proposed Dividend	NA
14.	% of shareholding	NA

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations - NIL
- Names of subsidiaries which have been liquidated or sold during the year – NIL

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associate Company	Media Plus Signals Private Limited
1. Latest audited Balance Sheet Date	March 31, 2025
2. Shares of Associate held by the company on the year end	
i. Number of Shares	195 shares of Rs.10,000/- each
ii. Amount of Investment in Associates/Joint Venture	Rs.19,50,000/-
iii. Extend of Holding%	20.38 %
3. Description of how there is significant influence	Shareholding of 20.38% of paid –up share capital
4. Reason why the associate/joint venture is not consolidated	NA
5. Net worth attributable to shareholding as per latest audited Balance Sheet	Rs. 20,77,236 /-
6. Profit/Loss for the year	
i. Considered in Consolidation	Rs. 10,88,810/-
ii. Not Considered in Consolidation	

1. Names of associates or joint ventures which are yet to commence operations -NIL
2. Names of associates or joint ventures which have been liquidated or sold during the year – NIL

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associate Company	KV-TEL Media Private Limited
1. Latest audited Balance Sheet Date	March 31, 2025
2. Shares of Associate held by the company on the year end	
i. Number of Shares	15,00,000 shares of Rs.10/- each
ii. Amount of Investment in Associates/Joint Venture	Rs.1,50,00,000 /-
iii. Extend of Holding%	32.36%
3. Description of how there is significant influence	Shareholding of 32.36% of paid-up share capital.
4. Reason why the associate/joint venture is not consolidated	NA
5. Net worth attributable to shareholding as per latest audited Balance Sheet	Rs.1,10,06,772/-
6. Profit/Loss for the year	
iii. Considered in Consolidation	Rs. 36,03,800/-
iv. Not Considered in Consolidation	

1. Names of associates or joint ventures which are yet to commence operations -NIL
2. Names of associates or joint ventures which have been liquidated or sold during the year – NIL

For and on behalf of Board of Directors

Mechery Aboobacker Sidhique
Executive Director
DIN: 00789736

Suresh Kumar P P
Managing Director
DIN: 02210337

Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in section 188(1) are as follows:

Form No. AOC-2 (Pursuant to <i>clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014</i>)	
1. Details of contracts or arrangements or transactions not at arm's length basis	
(a) Name(s) of the related party and nature of relationship	-NA-
(b) Nature of contracts/ arrangements/ transactions	-NA-
(c) Duration of the contracts / arrangements/ transactions	-NA-
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	-NA-
(e) Justification for entering into such contracts or arrangements or transactions	-NA-
(f) date(s) of approval by the Board	-NA-
(g) Amount paid as advances, if any:	-NA-
(h) Date on which the special resolution was passed in general meeting as required under first proviso to	-NA-

2. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	KV-Tel Media Private Ltd Associate Company
(b) Nature of contracts/ arrangements/ transactions	Payments given, Sales, Paid through them, Received from them
(c) Duration of the contracts / arrangements/ transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Opening Balance Dr 1,43,17,496.83 Sold to them Cr 21,096.00 Purchase from them Dr 72,04,237.00 Closing Balance Dr 87,59,100.93
(e) Date(s) of approval by the Board, if any	As per agreement
(f) Amount paid as advances, if any	NA

3. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Kerala Vision Broadband Ltd, Common Director
(b) Nature of contracts/arrangements/transactions	Payments, Receipts, Sales, Purchase
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Opening Balance Dr 5,19,08,066.74 Sold to them Dr 35,57,04,388.00 Rent received Dr. 41,23,63,312.00 Closing Balance Dr 9,04,61,108.16
(e) Date(s) of approval by the Board, if any	As per agreement
(f) Amount paid as advances, if any	NA

4. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Kerala Vision Channel broadcasting Ltd, Common Directors
(b) Nature of contracts/arrangements/transactions	Payments, Receipts, Sales, Purchase
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Opening Balance Dr 1,04,91,106.50 Closing Balance Dr 1,04,91,106.50
(e) Date(s) of approval by the Board, if any	As per agreement
(f) Amount paid as advances, if any	NA

5. Details of material contracts or arrangement or transactions at arm’s length basis			
(a) Name(s) of the related party and nature of relationship	Media Plus Signals Pvt. Ltd, Associate Company		
(b)Nature of contracts/ arrangements/ transactions	Payments given, sold to them, purchased from them, Received from them		
(c) Duration of the contracts / arrangements/ transactions	Ongoing		
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance	Dr	8,075.07
	Sold to them	Dr	83,91,948.00
	Purchase from them	Cr	1,24,32,488.00
	Closing Balance	Cr	2,20,474.93
(e) Date(s) of approval by the Board, if any	As per agreement		
(f) Amount paid as advances, if any	NA		

6. Details of material contracts or arrangement or transactions at arm’s length basis			
(a) Name(s) of the related party and nature of relationship	Gold Vision Kerala Cable Network Pvt Ltd Common Director		
(b) Nature of contracts/arrangements/transactions	Sales to them, paid to them, Purchased from them, Receipts from them.		
(c) Duration of the contracts / arrangements/transactions	Ongoing		
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance	Dr	2,78,842.20
	Sold to them	Dr	69,83,144.00
	Purchase from them	Cr	3,08,48,901.64
	Closing Balance	Cr	12,62,802.74
(e) Date(s) of approval by the Board, if any	As per agreement		
(f) Amount paid as advances, if any	NA		

7. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Idukki Cable Vision Private Ltd Common Director

(b) Nature of contracts/arrangements/transactions	Sales, Purchase, Receipts, Payments		
(c) Duration of the contracts / arrangements/transactions	Ongoing		
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance	Dr	1,08,379.55
	Sold to them	Dr	9,24,740.00
	Purchase from them	Cr	67,94,354.57
	Closing Balance	Cr	12,500.85
(e) Date(s) of approval by the Board, if any	As per agreement		
(f) Amount paid as advances, if any	NA		

8. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	Tirur Cable Vision Private Ltd Common Director		
(b) Nature of contracts/arrangements/transactions	Paid to them, Sales to them, Purchase from them, Received from them,		
(c) Duration of the contracts / arrangements/transactions	Ongoing		
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance	Cr	0.00
	Sold to them	Dr	31,91,570.00
	Purchase from them	Cr	80,60,973.50
	Closing Balance	Cr	3,89,085.76
(e) Date(s) of approval by the Board, if any	As per agreement		
(f) Amount paid as advances, if any	NA		

9. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	TMC Digital Private Ltd Common Director
(b) Nature of contracts/arrangements/transactions	Paid to them, Sales to them, Purchased from them, Receipts from them.
(c) Duration of the contracts / arrangements/transactions	Ongoing

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance	Dr	0.00
	Sold to them	Dr	7,08,788.00
	Purchase from them	Cr	1,27,22,204.76
	Closing Balance	Cr	7,84,582.62
(e) Date(s) of approval by the Board, if any	As per agreement		
(f) Amount paid as advances, if any	NA		

9. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	Kerala Vision Limited Common Director
(b) Nature of contracts/arrangements/transactions	Paid to them, Sales to them, Purchase from them, Received from them,
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance Cr 2,67,823.44 Sold to them Dr 2,18,56,746.36 Purchase from them Cr 2,57,41,216.10 Closing Balance Dr 7,01,312.14
(e) Date(s) of approval by the Board, if any	As per agreement
(f) Amount paid as advances, if any	NA

For and on behalf of Board of Directors

Mechery Aboobacker Sidhique
Executive Directors
(DIN: 00789736)

Suresh Kumar Palliprayil Parameswaran
Managing Director
(DIN: 02210337)

**Annual Report on Corporate Social Responsibility (CSR) activities
for the Financial Year 2023-24**

1. Brief outline of the CSR Policy of the Company.

Corporate Social Responsibility (CSR) is a self-regulating business model that helps a company to be socially accountable- to itself, to its stakeholders and the whole public. It is proud that India is the first country to legally mandate corporate social responsibility. In this regard, Kerala Communicators Cable Limited is whole heartedly supports the initiative of the Union Government of India to create a legal process under the companies Act, 2013 for facilitating the companies to undertake CSR programs in a structured manner.

The CSR policy set out the company's commitment to ensuring that our activities extend beyond business and include initiatives and endeavors for the benefit and development of society and the whole nation. This CSR policy lays down the guidelines for undertaking programs geared towards social welfare activities or initiatives. The CSR policy has been framed in accordance with the applicable provisions and amendment made of the Companies Act, 2013 and the rules issued thereunder.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mrs. Sharan V Pradhan	Chairperson	3	3
2.	Mrs. Sumila Suresh*	Member		2
3.	Mr. Sureshkumar C*	Member		2
4.	Mr. Sureshkumar P P	Member		3

**Two meetings of the CSR Committee were held after the members' election to the Committee.*

3	Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.	https://kccl.tv/investor.html
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4	Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).	Not applicable to the financial year under review.
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5	a	Average net profit of the Company as per Section 135(5)	Rs.27,11,49,900 /-
	b	Two percent of average net profit of the Company as per Section 135(5)	Rs.54,22,998/-

	c	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
	d	Amount required to be set off for the financial year, if any	Nil
	e	Total CSR obligation for the financial year (5b+5c-5d)	Rs.54,22,998/-

6	a	Amount spend on CSR projects (both Ongoing projects and other than Ongoing projects)	Rs.69,43,125/-
	b	Amount spent in Administrative Overheads	Nil
	c	Amount spent on Impact Assessment, if applicable	Nil
	d	Total amount spent for the Financial Year (6a+6b+ 6c)	Rs.69,43,125/-

Manner in which the amount spent during the financial year is detailed below

Sl. No.	CSR project or activity identified	Sector in which the project is covered	Projects or Programs (1) local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub heads: -(1) direct expenditure on projects or programs (2) overheads	Cumulative expenditure upto the reporting period	Amount spent direct or implementing agency
1.	Construct house for women	Setting up home for women	(1) Other (2) Kerala, different districts	Rs.9,00,000	Rs.9,00,000/- (1) Nil (2) Nil	NIL	Direct
2.	Support to women Entrepreneurs	Women Empowerment	(1) Other Kerala, different districts	Rs. 15,00,000	Rs.15,00,000 (1) Nil (2) Nil	NIL	Direct
3	Educational support	Promoting education	(1) Other Kerala, whole districts	Rs.34,25,000	Rs. 34,25,000 (1) Nil (2) Nil	NIL	Direct
4	Breast feeding room at KSRTC Bus Stand	Promoting gender equality	(1) Other Kerala, Kannur	Rs.34,000	Rs.34,000 (1) Nil (2) Nil	NIL	Direct
3	Purchase of Ambulance	Health Care	(1) Other (2) Kerala, whole districts	Rs. 10,84,125	Rs. 10,84,125 (1) NIL (2) NIL	NIL	Implementation Agency
	TOTAL			69,43,125/-	69,43,125/-		

7. CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 69,43,125/-	Not Applicable		Not Applicable		

8. Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs.54,22,998/-
(ii)	Total amount spent for the Financial Year	Rs.69,43,125/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs.15,20,127/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs.15,20,127/-

9. Details of Unspent CSR amount for the preceding three financial years

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial year (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
Nil							

10. Whether any capital assets have been created or acquired through CSR spent in the financial year (asset wise details)

Sl. No	Short particulars of the property or asset(s)	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / Authority / beneficiary of the registered owner		
	[including complete address and location of the property]				CSR Registration Number, if applicable	Name	Registered address
Nil							

11	Specify the reason(s), if the Company has failed to spend two percent of the average net profits as per Section 135(5).	Not Applicable
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12.Statement of the CSR committee

It is very proud and glad to inform that the company can fulfill its CSR activity at its best way. Through this CSR implementation the company can work for the welfare of the society as a whole. The company is hereby assured that CSR implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the company as well as with the provisions of laws and rules.

For and on behalf of the Board

Mechery Aboobacker Sidhique
Executive Director
DIN: 0078973

Suresh Kumar P P
Managing Director
DIN: 02210337

Form No. MR-3
SECRETARIAL AUDIT REPORT

For the Financial Year ended on 31st March 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
Kerala Communicators Cable Limited.
55/142-H 1a, 1st Floor, COA Bhavan Thoundayil Road 4th Cross Road,
Panampilly Nagar, Kochi – 682036, Kerala, India

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Kerala Communicators Cable Limited. having CIN: U72900KL2007PLC075395 (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Kerala Communicators Cable Limited for the financial year ended on 31st March, 2025 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
4. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') are not applicable to the Company as it is not listed in any Stock Exchange;
5. We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the following laws applicable specifically to the Company:

- (i) The Telecom Regulatory Authority of India (Amendment Act, 2014) and Rules, Regulation, orders, etc. notified thereunder;
- (ii) The Cable Television Networks (Regulation) Act, 1995 and Rules, Regulation, orders, etc. notified thereunder;

We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the following laws applicable specifically to the Company:

- a) Contract Labour (Regulation & Abolition) Act, 1979
- b) The Employees' Provident Funds And Miscellaneous Provisions Act, 1952
- c) Employees' State Insurance Act, 1948
- d) Maternity Benefits Act 1961
- e) Weekly Holidays Act, 1942
- f) The Payment of Gratuity Act, 1972
- g) The Payment of wages Act, 1936
- h) The Trade Mark Act, 1999
- i) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- j) The Code on Wages, 2019
- k) Indian Stamp Act, 1899 and State Stamp Acts
- l) Income Tax Act, 1961
- m) Goods and Services Tax (GST) Act, 2017

We have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through and there were no dissenting members for any item.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Joseph & Chacko LLP,
Company Secretaries

Place: Bangalore
Date: 22.08.2025

Gigi Joseph KJ, FCS
Partner
Membership No: 6483
CP No. 5576
UDIN: F006483G001095450
Peer Review Certificate No.:2410/2022

This report is to be read with our letter of even date which is annexed as *Annexure A* and forms an integral part of this report.

'Annexure A'

To,
The Members
M/s. Kerala Communicators Cable Limited
55/142-H 1a, 1st Floor, Coa Bhavan Thoundayil Road 4th Cross Road,
Panampilly Nagar, Kochi – 682036, Kerala, India

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Joseph & Chacko LLP,
Company Secretaries

Place: Bangalore
Date: 22.08.2025

Gigi Joseph KJ, FCS
Partner
Membership No: 6483
CP No. 5576
UDIN: F006483G001095450
Peer Review Certificate No.:2410/2022

INDEPENDENT AUDITORS REPORT

To the Members of
Kerala Communicators Cable Limited

Opinion

We have audited the accompanying standalone financial statements of **Kerala Communicators Cable Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (here in after referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit (including other comprehensive income), its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to Note 51 of the financial statements, which describes the absence of a comprehensive audit trail in the third-party accounting software used by the Company. The software does not fully support the creation and maintenance of an audit trail for all transactions as required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. This limitation may affect the ability to track changes made to financial data, including who made the changes, when they were made, and the nature of the changes.

Management has implemented alternative controls to mitigate the risks associated with the absence of an audit trail. These controls include regular reconciliations, segregation of duties, independent reviews and approvals, and enhanced IT controls to ensure the integrity and accuracy of financial records.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Determining the amount, if any, to be recognised or disclosed in the standalone financial statements, is inherently subjective. The amounts involved are potentially significant and due to the range of possible outcomes and considerable uncertainty around the various claims the determination of the need for creating a provision in the financial statements is inherently subjective and therefore is a key audit matter in the current year.

Key Audit Matter-1

- (A) The company has received a Show cause notice (SCN no: 06/2021-22) from DGGI (GST Intelligence), Trivandrum Unit on 8th July 2021, under section 74, of the CGST / SGST Acts alleging suppression / evasion of GST for the period 01.04.2017 to 30.04.2020 (based on argument that company shall be liable to pay GST of Rs. 268.54 Crores on amounts received by LCO- Local Cable Operators along with applicable interest and penalty). This is denied by the company, as LCO's are separate legal entity as mandated by sectoral regulator TRAI (Telecom Regulatory Authority of India) and also under the GST Act/s, Tax is liable only on the transaction value and consideration received by the company, that being the legal position, company has been advised by their Tax as well as Legal advisors that such a GST liability is too remote to exist. The SCN is presently stayed by the Kerala High Court vide Interim Order dated 29th November 2021 for the W.P.(C) No 24415/2021 filed by the company. Based on the above, company management has represented to us that, no liability can be determined as contingent or accrued or payable as of now.
- (B) The company received an order (Order no: COC-EXCUS-000-COM-02/2023-24/ST) dated 30th June 2023 from the Office of the Principal Commissioner, Central Tax and Central Excise, Kochi under Section 73(2) of the Finance Act, read with Section 174 of the CGST Act. This provision has been extended to cover the Service Tax period mentioned in (A). The notice alleges that the company suppressed Service Tax and Cess for the period from 1st April 2017 to 30th June 2017. According to the order, the company is liable to pay ₹19.82 crores, including cess, along with a general penalty of ₹5,000 and an additional penalty equivalent to the tax amount of ₹19.82 crores. The company has filed an appeal (ST/20556/2023) before the CESTAT, Bengaluru on 18th October 2023, after making a pre-deposit of ₹148.65 lakhs in August 2023.

- (C) The Company received an Order (Order no: COC-EXCUS-000-COM-11/2021-22/ST) from the Commissioner of Central Tax and Central Excise, Kochi, under Sections 73 and 75 of the Finance Act, 1994, for the period from 2013 to 2016 dated 14th March 2022. The notice states that the purchase of set-top boxes from manufacturers cannot be treated as "inputs" for the purpose of claiming full CENVAT credit. Instead, these are to be treated as capital goods, and accordingly, CENVAT credit is allowable only up to 50% in a given financial year, not 100%. As per the order, the Company is liable to pay ₹12.47 crores as the excess CENVAT credit utilised wrongly, along with a general penalty of ₹5,000 and an additional penalty equivalent to the tax credit claimed wrongly, i.e., ₹12.47 crores. The Company has filed an appeal before the CESTAT after making a pre-deposit of ₹94 lakhs in June 2022.

Key Audit Matter-2

The company has received Demand notices from Department of Telecom, Government of India, under the AGR (Adjusted gross revenue) sharing agreement, that company shall be liable to pay 8% revenue share of the AGR as shown below - (Amount in Rs.)

License Fee on AGR to Department of Telecommunications	2018-19	9,87,00,045/-
License Fee on AGR to Department of Telecommunications	2019-20	18,60,39,214/-
License Fee on AGR to Department of Telecommunications	2020-21	26,94,51,362/-
License Fee on AGR to Department of Telecommunications	2021-22	71,58,557/-

This is disputed by the company, as the demand is stayed by order of the TDSAT Tribunal (in case/s in which the Federation of cable operators (AIDCF) is a party and company is a member of the Federation) and such stay order of TDSAT is in further dispute pending in appeal in the Supreme Court. Department of Telecom also demanded additional Bank Guarantee of Rs. 7,65,92,497/- (being 20% of un securitised dues, after deducting existing Bank guarantees). That being the position, company has been advised by their Legal advisors that such a liability is too remote to exist. Based on the above, company management has represented to us that, no liability can be determined as contingent or accrued or payable as of now.

How our audit procedures addressed the key audit matters 1 & 2

- Obtained an understanding from the management with respect to process and controls followed by the Company for identification and monitoring of significant developments in relation to the litigations, including completeness thereof;
- Obtained the list of litigations from the management and reviewed their assessment of the likelihood of outflow of economic resources being probable, possible, or remote in respect of the litigations. This involved assessing the probability of an unfavourable outcome of a given proceeding and the reliability of estimates of related amounts;
- Performed substantive procedures including tracing from underlying documents / communications from the tax authorities and re-computation of the amounts involved;
- Assessed management's conclusions through discussions held with their in-house tax experts and understanding precedents in similar cases;

- e. Obtained and evaluated the independent confirmations from the legal consultants representing the Company before the various authorities;
- f. Assessed and validated the adequacy and appropriateness of the disclosures made by the management in the standalone financial statements.

Our opinion on the financial statements, and our report on Other Legal and Regulatory requirements is not modified in respect of the above matters with respect to our reliance on the written information provided by the Management.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information.

The other information comprises the information included in Annual report but does not include the standalone financial statements and our auditor's report thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard. Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatement in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in; (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - iii. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of accounts;

- iv. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act, read with relevant rules issued thereunder and relevant provisions of the Act;
- v. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of section 164(2) of the Act;
- vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B;"
- vii. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;

- viii. With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company has disclosed the impact of pending litigations as at March 31, 2025 on its financial position in its standalone financial statements.
 - b) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - d) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures performed by us that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) above, contain any material mis-statement; and

(d) The Company has declared / paid dividend during the year and complied with the provisions of section 123 of the Act, as applicable.

(e) Based on our examination, which included test checks, the Company has used third party accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year. But during the verification procedures we found that the audit trail used in the software does not satisfy all the requirements as specified in the rules. The audit trail does not provide the complete details of edit logs made in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

For A George & Associates

Chartered Accountants

FRN: 0000904S

CA Reji A George

Partner

Membership No: 026198

UDIN: 25026198BMIHZX7887

KOCHI-19

22.08.2025

ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT

Referred to in paragraph 1 under “Report on Other Legal and Regulatory Requirements” of our report on even date to the members of the Company on standalone financial statements for the year ended March 31, 2025:

(i) (a) (A) The Company has maintained proper records of Property, Plant and Equipment showing particulars of assets including quantitative details and situation except in case of certain types of distribution equipment's like line equipment's, access devices with end users. In view of the management, nature of such assets and business is such that maintaining location-wise particulars is impractical;

(B) The Company has maintained proper records showing full particulars of Intangible Assets;

(b) The Company has carried out physical verification of distribution equipment such as cabling and other line-related assets for selected networks. Management intends to verify the remaining networks in a phased manner. During the year, physical verification of end-user assets was conducted in accordance with a verification program established by management. Under this program, all assets are scheduled to be verified at least once every three years, which, in our opinion, is reasonable considering the size of the Company and the nature of its assets. In line with the program, specific Property, Plant and Equipment were scheduled for verification during the year and were accordingly verified by management. Management has indicated that physical verification of access devices with end users is impractical; however, in most networks, these devices can be tracked through the Company's subscriber management system. The Company has instituted a process to reconcile its accounting records with the results of physical verification wherever such verification has been performed, and any discrepancies identified have been duly accounted for

(c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the Balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder;

(ii) (a) Inventories have been physically verified during the year by the management. In our opinion, the coverage and procedure of verification is appropriate and the frequency of verification is reasonable. There were no discrepancies of 10% or more in aggregate for each class of inventory noticed on physical verification as compared to the book of accounts;

(b) The Company has not been sanctioned working capital facility from banks / financial institutions and the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company;

(iii) (a) During the year the Company has provided loans or advances in the nature of loan.

	Balance As at March 31, 2025 Amount (in '000)	Balance As at March 31, 2024 Amount (in '000)
Loan to Kerala Vision News Private Limited	25,500/-	21,000/-

(b) During the year, the Company has made investment, shown below-

Name of company	No of Equity shares Purchased (unquoted)	Amount (in '000)	Status
News Malayalam Pvt Ltd	48,050/-	48,050	Common Director
Kerala vision Channel Broadcasting Ltd	1,050	1,050	Common Director

(c) The terms and conditions of the grant of all loans and advances in the nature of loans provided are not prejudicial to the company's interest, schedule of repayment of principal and payment of interest has not been stipulated.

(d) Since loans granted by the Company are repayable on demand and no demand for repayment being made till date, there is no overdue amount of loans granted to such parties. Accordingly, reporting under paragraph 3(iii)(d) of the Order is not applicable to the Company;

(e) Since loans granted by the Company are repayable on demand, neither loan nor advance in the nature of loan has fallen due during the year. Accordingly, reporting under paragraph 3(iii)(e) of the Order is not applicable to the Company;

(f) As stated above, the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 is given below

Loan / Advance given to	Aggregate amount '000	% to total Loans/ advances
Kerala Vision News Private Ltd	25,500	100

(iv) Based on the audit procedures applied by us, the Company has complied with the terms of the provisions contained in the section 185 or section 186 of the Act in respect of investment

made during the year under audit. The Company has not granted loans, guarantees and made securities, during the year under audit, which require compliance in terms of the provisions contained in the section 185 or section 186 of the Act. Accordingly, reporting under paragraph 3(iv) of the Order is not applicable to the Company.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits. Accordingly, reporting under paragraph 3(v) of the Order is not applicable to the Company. We have been informed by the management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this regard.

vi) The Central Government has prescribed maintenance of cost records under section 148(1) of the Act, for the services rendered by the Company. We have broadly reviewed the books of account maintained and in our opinion; prima facie, the prescribed accounts and records have been made and maintained by the Company. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete;

(vii) (a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues such as goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other applicable statutory dues. According to information and explanations given to us, no undisputed statutory dues payable were in arrears as at March 31, 2025, for a period of more than six months from the date they became payable;

(b) The details of statutory dues referred to in sub-clause (a) which have not been deposited with the concerned authorities as on March 31, 2025, on account of dispute are given below-

Disputed Tax Demands	Period	Tax Amount	Penalty , interest Amount	Forum where pending
Income Tax	2022-23	26,24,080.	7,34,720.	CIT (Appeals)
License Fee on AGR to Dept of Telecommunications	2018-19	9,87,00,045.	4,93,50,022	TDSAT- Tribunal
License Fee on AGR to Dept of Telecommunications	2019-20	18,60,39,214.	9,30,19,607	TDSAT- Tribunal
License Fee on AGR to Dept of Telecommunications	2020-21	26,94,51,362.	13,47,48,112	TDSAT- Tribunal
License Fee on AGR to Dept of Telecommunications	2021-22	71,58,557.	35,79,279	TDSAT- Tribunal
GST	2017-20	2,68,54,11,622.	Amount not mentioned	High Court, Kerala
Service Tax	2013-16	12,47,32,632.	12,47,37,632	CESTAT, Bangalore

Service Tax	2017-18	19,82,10,730	19,82,15,730	CESTAT, Bangalore
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(viii) There are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;

(ix) (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under paragraph 3(ix)(a) of the Order is not applicable to the Company;

(b) The Company has not been declared wilful defaulter by any bank or financial institution or any other lender;

(c) The Company has not taken any term loans. Accordingly, reporting under paragraph 3(ix)(c) of the Order is not applicable to the Company;

(d) The Company has not raised any funds on short-term basis. Accordingly, reporting under paragraph 3(ix) (d) of the Order is not applicable to the Company;

(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, reporting under paragraph 3(ix)(e) of the Order is not applicable to the Company

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, reporting under paragraph 3(ix)(f) of the Order is not applicable to the Company

(x) (a) The Company has not raised any moneys by way of Initial Public Offer or Further Public Offer (including debt instruments) during the year. Accordingly, reporting under paragraph 3(x)(a) of the Order is not applicable to the Company;

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the current financial year.

(xi) (a) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year;

(b) To the best of our knowledge, no report under section 143(12) of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report;

(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing, and extent of audit procedures;

(xii) In our opinion and according to information and explanation given to us, the Company is not a Nidhi Company. Accordingly, reporting under paragraph 3(xii) of the Order is not applicable to the Company;

(xiii) In our opinion, the Company is in compliance with section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc., as required by the applicable accounting standards;

(xiv) (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the internal audit reports of the company issued till date, for the period under audit, in determining the nature, timing and extent of our audit procedures;

(xv) According to information and explanations given to us, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Act are not applicable to the Company;

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under paragraph 3(xvi)(a), (b) and (c) of the Order is not applicable;

(b) The Group does not have any CIC as part of the Group as per definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016 and hence the reporting under paragraph 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under paragraph 3(xviii) of the Order is not applicable to the Company;

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is

not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due; and

(xx) There is no amount remaining unspent by the Company under section 135 of the Act. Accordingly, reporting under paragraph 3(xx)(a) and (xx)(b) of the Order is not applicable to the Company.

For A George & Associates

Chartered Accountants

FRN: 0000904S

CA Reji A George

Partner

Membership No: 026198

UDIN: 25026198BMIHZX7887

KOCHI-19

22.08.2025

Annexure-B to the independent Auditor's report

Referred to in paragraph 2(vi) under "Report on Other Legal and Regulatory Requirements" of our report on even date to the members of the Company on standalone financial statements for the year ended March 31, 2025.

Report on the Internal Financial Controls with reference to Standalone Financials Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act").

Opinion

We have audited the internal financial controls with reference to financial statements of the Company as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('Guidance Note') issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For A George & Associates

Chartered Accountants

FRN: 0000904S

CA Reji A George

Partner

Membership No: 026198

UDIN: 25026198BMIHZX7887

KOCHI-19

22.08.2025

KERALA COMMUNICATORS CABLE LIMITED

55/142-H, 1a, 1st floor, COA Bhavan, Thoundiyil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.

CIN No- U72900KL2007PLC075395

BALANCE SHEET			
(Amount in ₹ Lakhs)			
Particulars	Note No.	For the year ended	For the year ended
		March 31, 2025	March 31, 2024
		(₹)	(₹)
ASSETS			
1. Non-current assets			
Property, plant and equipment & Intangible assets	1	14268.41	12761.12
Financial assets			
- Non-Current investments	2	1627.18	1122.30
- Others	3	255.00	310.00
Other non-current assets	4	5261.77	6459.86
2. Current assets			
Inventories	5	2878.76	3899.09
Financial assets			
- Current investments			
- Trade and other receivables	6	6707.67	3846.73
- Cash and cash equivalents	7	528.41	1070.23
- Short term loans and advances	8	1.44	3.77
Other current assets	9	783.50	1459.15
TOTAL		32312.15	30932.26
EQUITY AND LIABILITIES			
1. Equity			
Equity Share capital	10	15642.39	15640.39
Other equity	11		
- Retained earnings		4374.41	2725.19
- Reserves			
- Share premium reserve		609.93	609.93
2. Non-current liabilities			
- Other financial liabilities	12	38.99	28.35
Deferred tax liabilities (Net)	13	843.83	722.38
Other non-current liabilities	14	1675.95	1680.08
3. Current liabilities			
Financial liabilities			
- Trade and other payables	15	4873.75	4934.30
- Other financial liabilities	16	2147.76	2108.66
Other current liabilities	17	1903.24	2482.98
Liabilities for current tax (net)	18	201.91	0.00
TOTAL		32312.15	30932.26

Notes on Significant accounting policies and accounts attached (24-59)

As per our report of Even Date Attached

For A GEORGE & ASSOCIATES

Chartered Accountants

Firm Regn No: 0000904S

For and on behalf of the Board of Directors

CA. Reji A George

Partner

Membership No : 026198

Mechery Aboobacker Sidhique

Director

(DIN: 00789736)

Suresh Kumar P.P

Managing Director

(DIN: 02210337)

UDIN :

Place : Ernakulam

Date : 22.08.2025

Suresh Kumar.C
Chief Financial Officer
(DIN: 06539875)

Shinumon.K.S
Company Secretary
(PAN: EYCPS6975L)

KERALA COMMUNICATORS CABLE LIMITED

55/142-H, 1a, 1st floor, COA Bhavan, Thoundiyil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.

CIN No- U72900KL2007PLC075395

STATEMENT OF PROFIT AND LOSS			
(Amount in ₹ Lakhs)			
Particulars	Note No.	For the year ended	For the year ended
		March 31, 2025	March 31, 2024
		(₹)	(₹)
INCOME			
Revenue from Operations	19	44038.04	36892.92
Other income	20	591.18	331.02
Total Income		44629.22	37223.94
EXPENDITURE			
Cost of Operation & Sales	21	34135.85	28316.18
Employee benefit expense	22	284.04	265.09
Depreciation and amortisation expense	1	2262.94	3317.78
Other expense	23	3437.77	2755.11
Total expenses		40120.60	34654.16
Profit/ (loss) before exceptional items and tax		4508.63	2569.79
Prior period & Exceptional items			0.00
Profit/ (loss) before tax		4508.63	2569.79
Tax expense :-			
Income Tax		-1813.30	-1250.01
Deferred Tax		-121.45	-244.36
Profit/ (loss) for the period from continuing operations		2573.88	1075.41
Profit/ (loss) from discontinued operations			
Tax expense of discontinued operations			
Profit/ (loss) from discounting operations (after tax)			
Profit/ (loss) for the period		2573.88	1075.41
Other comprehensive income			
Share of profit/s of associate companies		13.88	-12.24
Total comprehensive income for the period (Profit/ loss + other comprehensive income)		2587.76	1063.17
Transfer to Balance sheet		2587.76	1063.17
Earnings per equity share (for continuing operations)			
a) Basic (Amount in Rupees)		16.46	6.89
b) Diluted (Amount in Rupees)		16.46	6.89
Earnings per equity share (for discontinued & continuing operations)			
a) Basic (Amount in Rupees)		16.46	6.89
b) Diluted (Amount in Rupees)		16.46	6.89

Notes on Significant accounting policies and accounts attached (24-59)

As Per our report of even date attached

For A GEORGE & ASSOCIATES

Chartered Accountants

Firm Regn No: 0000904S

CA Reji A George

Partner

Membership No: 026198

For and on behalf of the Board of Directors

Mechery Aboobacker Sidhique

Director

(DIN: 00789736)

Suresh Kumar P.P

Managing Director

(DIN: 02210337)

UDIN :

Place : Ernakulam

Date : 22-08-2025

Suresh Kumar.C

Chief Financial Officer

(DIN: 06539875)

Shinumon.K.S

Company Secretary

(PAN: EYCPS6975L)

KERALA COMMUNICATORS CABLE LIMITED

55/142-H, 1a, 1st floor, COA Bhavan, Thoundiyil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.

CIN No- U72900KL2007PLC075395

CASH FLOW STATEMENT

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	(₹) in Lakhs	(₹) in Lakhs
<u>Cash flow from operating activities</u>		
Net Profit for the year after Tax	2587.76	1063.17
<u>Adjustments to reconcile net profit to net cash provided by operating activities</u>		
Depreciation and amortization expense	2262.94	3317.78
Income Taxes paid	1813.30	1250.01
Deferred Tax	121.45	244.36
Interest and Dividend Income received	-380.21	-231.19
<u>Adjustments for Working Capital Changes</u>		
Decrease/(increase) in Trade receivables, Inventories and unbilled revenue	-1840.61	940.21
Increase/(Decrease) in Loans, other financial assets and other current assets	677.99	-461.49
Increase/(decrease) in Trade payables	-60.55	1139.04
Increase/(decrease) in Other financial liabilities, other liabilities and provisions	-328.10	430.93
Cash generated from operations	4853.96	7692.82
Income taxes paid	-1813.30	-1250.01
Net cash generated by operating activities	3040.67	6442.81
<u>Cash flow from investing activities</u>		
Investment on property, plant and equipment and intangible Assets	-3770.23	-5324.14
Decrease in Deposits & Advances	1248.96	-1498.23
Interest and Dividend Income received	380.21	231.19
Investments in Equity Shares	-504.88	-469.82
Net cash (used in) / from investing activities	-2645.94	-7061.00
<u>Cash flow from financing activities</u>		
Increase in Paid Up Share Capital	2.00	59.08
Payment of dividends	-938.54	-782.02
Net cash used in financing activities	-936.54	-722.94
Net increase / (decrease) in cash and cash equivalents	-541.82	-1341.13
Cash and cash equivalents at the beginning of the year	1070.23	2411.36
Cash and cash equivalents at the end of the year	528.41	1070.23

As per our report of Even Date Attached

For A GEORGE & ASSOCIATES

Chartered Accountants

Firm Regn No: 0000904S

CA.Reji A George

Partner

Membership No. 026198

UDIN :

Place : Ernakulam

Date : 22.08.2025

For and on behalf of the Board of Directors

**Mechery Aboobacker
Sidhique**

Director

(DIN: 00789736)

Suresh Kumar P.P

Managing Director

(DIN: 02210337)

Suresh Kumar.C

Chief Financial Officer

(DIN: 06539875)

Shinumon.K.S

Company Secretary

(PAN: EYCPS6975L)

Kerala Communicators Cable Ltd

55/142-H, 1a, 1st floor, COA Bhavan, Thoundiyil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.

CIN No- U72900KL2007PLC075395

amounts in Lakhs , unless otherwise stated)

1 Property, plant and equipment

Particulars	Gross carrying amount			Revaluation / other adjustments	As at March 31, 2025	Depreciation and impairment loss and reversals			Net carrying amount	
	As at April 01, 2024	Additions/ Acquisitions	Deduction			As at April 01, 2024	For the year	Reversals	As at March 31, 2025	As at March 31, 2024
Land	244.50	71.35			315.85	0.00			315.85	244.50
Building- Putakad	214.50				214.50	42.69	6.79		165.02	171.82
Building- Ernakulam	595.67				595.67	59.66	18.86		517.14	536.00
Set Top Boxes	38348.22				38348.22	11.74	36419.07		36430.81	1929.16
Transmission Equipments	11659.48	3498.11			15157.58	2471.09	2011.35		4482.44	9188.38
Plant and Machinery	407.96	116.39			524.35	90.73	81.90		172.63	317.23
Furniture & fixture	287.57	16.19			303.75	126.27	27.79		154.06	161.29
Motor Vehicle	65.98				65.98	30.15	7.84		37.98	35.84
Electrical Fittings		56.47			56.47	0.00	0.95		0.95	0.00
Office equipment	146.57				150.01	97.80	28.19		125.99	48.78
Computer and accessories	309.63	8.29			317.92	294.15	1.20		295.34	15.48
										-
Total	52280.08	3770.23	0.00	0.00	56050.31	39631.60	2196.61	0.00	41828.21	12648.48

Particulars	Gross carrying amount				Depreciation and impairment loss and reversals				Net carrying amount		
	As at April 01, 2023		Additions/ Acquisitions	Trf to stock	Revaluation / other adjustments	As at March 31, 2024	As at April 01, 2023	For the year	Reversals	As at March 31, 2024	As at March 31, 2023
Land	233.48		11.02			244.50	0.00			244.50	233.48
Building- Putakad	214.50					214.50	28.13	14.56		171.82	186.37
Building- Ernakulam	592.48	3.19				595.67	19.45	40.21		536.00	573.03
Set Top Boxes	38348.22					38348.22	33816.87	2602.20		36419.07	4531.36
Transmission Equipments	6047.88		5611.60			11659.48	1974.66	496.43		2471.09	4073.21
Plant and Machinery	201.07		206.89			407.96	67.27	23.45		907.3	133.80
Furniture & fixture	281.51	6.05				287.57	99.21	27.06		126.27	182.30
Motor Vehicle	59.38		6.61			65.98	23.10	7.05		30.15	42.89
Office equipment	144.14	2.43				146.57	70.13	27.67		97.80	74.01
Computer and accessories	300.72	8.91				309.63	278.46	15.68		294.15	22.26
Assets not in use	567.34	0.00		567.34		0.00	0.00			0.00	567.34
Total	46090.72	5856.70	0.00	0.00	0.00	52280.08	36377.29	3254.31	0.00	39631.60	10620.04

* As on the date of approval of this financial statements, no proceedings has been initiated or pending against the company for holding any Benami property under the Benami Transactions(Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder.
 * During the current financial year and the previous financial year, the company have not revalued its property, plant and equipment."
 * During the year the company has purchased land property 5.96 acres of dry land at Thrissur in survey no.335

Intangible assets

Current year	Particulars	Gross carrying amount			Amortisation and reversals			Net carrying amount			
		As at April 01, 2024	Additions	Disposals	Other adjustments	As at March 31, 2025	As at April 01, 2024	For the year	Reversals	As at March 31, 2025	As at March 31, 2024
	Computer software	359.07				359.07	246.43	66.33		46.31	112.64
	Trade Mark	0.10				0.10	0.10	0.00		0.00	0.00
	Total	359.17	0.00	0.00	0.00	359.17	246.53	66.33	0.00	46.31	112.64

Previous year

Particulars	Gross carrying amount				Amortisation and reversals			Net carrying amount		
	As at April 01, 2023	Additions	Disposals	Other adjustments	As at March 31, 2024	As at April 01, 2023	For the year	Reversals	As at March 31, 2024	As at March 31, 2023
Computer software	317.69	41.38			359.07	182.98	63.46		112.64	134.71
Trade Mark	0.10				0.10	0.09	0.01		0.00	0.01
Total	317.79	41.38	0.00	0.00	359.17	183.07	63.46	0.00	112.64	134.72

2. Non-current investments

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Investment in Equity instruments (unquoted) :		
Associate Companies		
Kv-Tel Media Pvt Ltd (1500000 shares of Rs 10 each)	119.01	107.35
Media Plus Signals Pvt Ltd (195 Shares of Rs 1000 each)	4.71	2.49
Related Parties		
Kerala Vision Broad Band Limited (35000 shares of Rs 1000 each)	350.01	350.01
Keralavision Channel Broadcasting Limited (13708 shares of ₹1000 each)	153.75	143.25
News Malayalam Pvt Ltd (shares of ₹1000 each)	980.50	500.00
Others		
Idukki Cable Vision Pvt Ltd (1920 shares of ₹1000 each)	19.20	19.20
Total Non-Current Investments	1627.18	1122.30

Note:

1. During the year the company invested in 48,050 equity shares of Rs 1000/- of News Malayalam Pvt Ltd.

2. During March 2024, the company purchased 2,500 shares at ₹1,000 each from a shareholder of Kerala Vision Channel Broadcasting Limited. Out of this 10.5 lakhs were paid during the current year.

3. Financial assets - Others

Particulars	As at March 31, 2025	As at March 31, 2024
Related Parties		
Loan to Kerala Vision News Pvt Ltd	255.00	210.00
Advance for Equipments - News Malayalam	0.00	100.00
	255.00	310.00

Note : The Company has advanced a loan of ₹255 lakh (previous year: ₹210 lakh) to Kerala Vision News Private Limited for a period of two years . As per the loan agreement, interest is charged at 7% per annum & the interest have to be collected monthly. The company has obtained security in the form of signed post dated cheque bearing 110% of the loan amount from Kerala Vision News Pvt Limited. However, the Company has not yet received any repayments in the form of principal/interest from Kerala Vision News Private Limited during the year.

4. Other non-current assets

Particulars	As at March 31, 2025	As at March 31, 2024
Deposits with- GST		
GST Deposit (Drc-07) on Aug 2020	100.00	100.00
Deposit for Bank Guarantee for GST-SBI on Aug 2020	2332.80	2332.80
Deposits with Service Tax		
GST Appeal Deposit (Cestat) on June 2022	94.00	94.00
Caution Deposit- Service Tax Appeal on August 2023	148.66	148.66
Deposits against Dark Fiber - BSNL		
BSNL - Caution Deposit	0.06	0.06
Deposit for Bank Guarantee for BSNL	7.13	7.13
Deposits against Internet Service Provider License		
Isp Liscence Caution Deposit - Bank Gurantees (2014-23)	136.07	136.07
Deposits against Rent		
Caution Deposit-Kalamassery Control Room	0.10	0.10
Caution Deposit Pudukkad Staff Quarters	0.00	0.09
Rent Deposit - Pudukkad Godown	0.50	0.50
Rent Deposit-Pudukkad Office	0.45	0.45
Sebastin-Rent Deposit	0.27	0.27
Rent Deposit-Staff Quarters Ernakulam	2.40	0.00
Rent Deposit - Pudukkad Canteen	0.15	0.00
Box Deposits		
Caution Deposit - Neo Sports	0.04	0.04
Mavies Satcom Ltd Deposit	0.22	0.22
Msm Box Deposit	4.17	4.17

Nsc - Vat Deposit	0.85	0.85
Raj Television	0.46	0.46
Star India Pvt Ltd Box Deposit	0.78	0.78
Sun 18 Media Box Deposit	0.48	0.48
Taj Television Box	3.15	3.15
Tr Media Entertainment Ltd	0.05	0.05
Zee Turner - Caution Deposit	0.58	0.58
Income Tax Refund Receivable		
Income Tax Refund Receivable VsV 2014 and 2015	0.00	91.03
Income Tax Refund Receivable VsV-2(Unmatched) 2014	0.00	100.00
IT Refund Receivable AY 2019-20	0.00	131.67
IT Refund Receivable AY 2020-21	0.00	251.46
TDS & TCS Receivable		761.12
Deposits with Kerala State Cable Internet Development Co-Operative Society		
Kerala state CIDCO Ltd no. 408	156.77	47.83
Term Deposits with CIDCO	2180.00	2180.00
Other Deposits		
KSEB Caution Deposit	86.81	61.01
ESI Deposit	1.00	1.00
TDS Appeal Deposit	0.61	0.61
Tender Deposit	3.22	3.22
Total Other Non-Current Assets	5261.77	6459.86

Notes: 1. Deposit with GST : In August 2020, the Company deposited ₹1 crore via DRC-07 relating to the disputed demand amounting to Rs 26,851.11 lakh with the GST Department. On August 26th & 27th-2020, the Company furnished bank guarantees totalling Rs 3,054.11 lakh - Rs 2,332.80 lakh with SBI and the remaining Rs 721.31 lakh with Federal Bank-against the case. This case has been stayed by the Honourable High Court of Kerala dated 29th November 2021 in W.P.(C). No 24415/2021 . During 11th November 2024, the Kerala High Court ordered the release of both Bank Guarantees for the Writ Petition No: 5063/2021 filed by the company.

2. Deposit with Service Tax: The company deposited ₹94 lakhs on June 2022 from the Electronic Credit Ledger against the demand of service tax amounting to ₹1,247.33 lakhs. An appeal against this demand vide no was filed on 27th May 2022, within the prescribed time limit for filing.

The Company has also deposited Rs 148.65 lakhs on 8th August 2023 against the service tax demand amounting to Rs 1982.10 Lakhs . An appeal vide No :ST/20556/2023 against this demand was filed on 18th October 2023 at CETSTAT, Bengaluru. There has been no further progress in either of these cases, and no hearings have been scheduled as on 31st March 2025.

3. Deposit against ISP License : The Company has deposited a sum of 136.07 lakhs in the form of Bank Guarantee in Federal bank & SBI against the Internet Service Provider License with the Department of Telecommunications (DOT) for the period from 2014-2023. However the company is not engaged in any activities relating to Internet Service Provider but also paying a minimum license fees every year against its ISP License. On physical verification of the bank guarantees , it is noticed that the actual guarantees fall short by ₹2.19 lakhs compared to the amounts recorded as deposit.

4. Deposit with CIDCO: The Company has placed a deposit of ₹2,180 lakhs with the Kerala State Cable & Internet Development Co-Operative Society (CIDCO) . The interest income accrued on this deposit is credited to a separate current account maintained in the Company's name with CIDCO. Interest is earned by the company at an average rate of 6.8% p.a for these deposits

5. Inventories

Particulars	As at March 31, 2025	As at March 31, 2024
Stock in trade as valued & certified by the management	2878.76	3899.09
Total	2878.76	3899.09

Note: The Value of Stock in Trade as on 31st March has been verified, valued & certified by the management and no discrepancies has not been found.

6. Trade and other receivables

Particulars	As at March 31, 2025	As at March 31, 2024
(A). Undisputed - unsecured considered doubtful		
- External parties	-	-
Less: Provision for doubtful receivables	-	-

Ageing of the (A) above (Outstanding for following periods from due date of transaction)		
6 months - 1 year		
1-2 years		
More than 3 years		
(B) Undisputed - unsecured considered good		
- Related parties	1097.38	252.04
- External parties	5610.29	3594.69
Total	6707.67	3846.73
Ageing of the (B) above (Outstanding for following periods from due date of transaction)		
Less than 6 months	6177.18	2402.83
6 months - 1 year	153.14	417.51
1-2 years	74.16	852.36
2-3 years	290.62	174.04
More than 3 years	12.57	0.00
	6707.67	3846.73

Note: The company has total receivables amounting to ₹6,707.67 lakhs, out of which it includes the amounts receivable from the goods sold on installment basis. Most goods are sold to the operators & distributors with longer EMI tenures.

7. Cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
a. Cash in Hand	0.35	0.47
b. Balances with Banks		
- In Current Accounts		
Federal Bank - 17045600000604	3.08	5.10
Federal Bank 785	55.23	34.36
Federal Bank - Panampilly Nagar	210.74	10.37
SBI Bank A/C 5963	3.67	48.23
Federal bank 28055	7.40	5.40
- In Unpaid Dividend Accounts		
Federal Bank Unpaid Dividend-2021	7.17	10.06
Federal Bank Unpaid Dividend-2022	15.75	18.85
Federal Bank Unpaid Dividend-2023	111.63	237.37
Federal Bank Unpaid Dividend-2024	113.35	0.00
- In Gratuity Funds		
KCCL Employees Group Gratuity Fund	0.05	
c. Term Deposits		
- With Banks		
Federal Bank	0.00	700.00
Total	528.41	1070.23

8. Short Term Loans and Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Short Term Advances		
-Towards employees	1.44	3.77
Total	1.44	3.77

9. Other Current assets

Particulars	As at March 31, 2025	As at March 31, 2024
Interest Receivable on Loan given	24.24	7.71
Prepaid expenses	154.58	149.99
Accrued interest on Fixed Deposit	11.58	18.85
GST Credit Ledger as per schedule	593.10	1282.60
Total	783.50	1459.15

Note : 1. Prepaid Expenses : Prepaid expenses represents the payment made in advance against various insurances, purchase of OTT contents and license fees of Magik Software by the company

2. GST Credit Ledger : GST Credit Ledger represents the balance of the Electronic Credit Ledger after the set-off of GST liability for March 2025. The balance, as per the Electronic Credit Ledger after this set-off amounts to ₹613.80 lakhs.

Kerala Communicators Cable Ltd

55/142-H, 1a, 1st floor, COA Bhavan, Thoundiyil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.

CIN No- U72900KL2007PLC075395

(All amounts in Lakhs , unless otherwise stated)

10 Equity Share capital

Particulars	As at 31st March 2025		As at 31st March 2024	
	Units in Nos	Amount	Units in Nos	Amount
Authorized				
2,00,00,000 Equity shares of ₹ 100 each	2,00,00,000.00	20000.00	2,00,00,000.00	20000.00
Issued, subscribed and paid up				
1,56,42,390 (PY 1,56,40,390) Equity shares of ₹ 100 each	1,56,42,390.00	15642.39	1,56,40,390.00	15640.39
Total	1,56,42,390.00	15642.39	1,56,40,390.00	15640.39

Reconciliation of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2025		As at 31st March 2024	
	Units in Nos	Amount	Units in Nos	Amount
Number of shares outstanding as at the beginning of the financial year (April 01)	1,56,40,390.00	15640.39	1,55,81,310.00	15581.31
Add: Increase in number of shares during the year	2,000.00	2.00	59,080.00	59.08
	1,56,42,390.00	15642.39	1,56,40,390.00	15640.39
Less: Reduction in number of shares during the year	-	-	-	-
Number of shares outstanding as at the close of the financial year (March 31)	1,56,42,390.00	15642.39	1,56,40,390.00	15640.39

Note: During the year, the company issued 2,000 equity shares at ₹100 each to 10 existing shareholders through a rights issue.

Terms/rights attached to equity shares:

The Company has only one class of share of equity share having a par value of ₹ 100 each per share. Each holder of equity share is entitled to one vote per share.

Equity Shares held by the promoter or holding/ultimate holding company and/or their subsidiaries/associates

Particulars	As at 31st March 2025		As at 31st March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mechery Abbobacker Sidhique K Vijayakrishnan Suresh Kumar Palliprayil Parameshwaran Cherukadath Sureshkumar	20,908.00 9,894.00 28,716.00 10,244.00	0.13 0.06 0.18 0.07	20,908.00 9,894.00 28,716.00 10,244.00	0.13 0.06 0.18 0.07

During this financial year, there are no changes in the promoter share holding in respect of equity shares issued by the company

Details of Shareholders holding more than 5% shares in the Company

Name of Shareholder	As at 31st March 2025		As at 31st March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Nil	Nil		Nil	
Total				

11. Statement of changes in equity

(Amount in ₹ Lakhs)

Other Equity						
As On 31.03.2025	Share application money pending allotment	Securities premium	Other reserves	Retained earnings	Other items of other comprehensive income	Capital reserve
Balance at the beginning of the year	-	609.93	-	2725.19	-	-
Changes due to prior period errors	-	0.00	-	-	-	-
Restated balance at the beginning of the year	-	609.93	-	2725.19	-	-
Total comprehensive income for the current year	-	0.00	-	2587.76	-	-
Dividends	-	0.00	-	-938.54	-	-
Any other change	-	0.00	-	-	-	-
Balance at the end of the year		609.93		4374.41		
TOTAL						3335.12

Notes :- The dividend proposed by the board of directors during the year is Rs 6 per share.

As On 31.03.2024	Share application money pending allotment	Securities premium	Other reserves	Retained earnings	Other items of other comprehensive income	Capital reserve
Balance at the beginning of the year	-	609.93	-	2444.04	-	-
Changes due to prior period errors	-	0.00	-	-	-	-
Restated balance at the beginning of the year	-	609.93	-	2444.04	-	-
Total comprehensive income for the current year	-	0.00	-	1063.17	-	-
Dividends	-	0.00	-	-782.02	-	-
Any other change	-	-	-	-	-	-
Balance at the end of the year		609.93		2725.19		
TOTAL						3053.97

As Per our report of even date attached
For A George & Associates
Chartered Accountants
Firm Regn No : 000904S

For and on behalf of the Board of Directors

CA Reji A George
Partner
Membership No. 026198

Mechery Aboobacker Sidhique
Director
(DIN: 00789736)

Suresh Kumar P.P
Managing Director
(DIN: 02210337)

UDIN :

Place : Emakulam
Date : 22-08-2025

Suresh Kumar.C
Chief Financial Officer
(DIN: 06539875)

Shinumon.K.S
Company Secretary
(PAN: EYCPS6975L)

12. Other financial liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	38.99	28.35
Total	38.99	28.35

Note: The Provision for Gratuity represents the amount payable to 37 staff members of the company. However, except for Rs. 5,000, the remaining amount has not been deposited into a separate Gratuity Account as on 31st March 2025.

13. Deferred tax liability

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Opening balance as at the beginning of the year	722.38	478.01
(b) Adjustments during the financial year		
- Depreciation on PPE and intangible assets	121.45	244.36
(c) Closing balance as at the end of the year	843.83	722.38

The useful life of the assets has been determined based on their estimated effective life, which is assessed by the management

14. Other non-current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposits-		
Cd Net Caution Deposit	11.36	11.36
Cd Net Caution Deposit(Bq)	5.00	5.00
Haritha Communication Llp Caution Deposit	11.25	11.25
Harvest Tv Deposit	4.00	4.00
Isp Security Deposit	2.40	2.40
K13Pradesika Digital Internet And Communicationsltd(Caution Deposit)	5.00	5.00
Kuttanad Cablevision Caution Deposit	9.10	9.10
One Digital Network Deposit	4.00	4.00
United Tv Caution Deposit	2.50	2.50
OLT & ONT Deposits	1621.34	1625.47
Total	1675.95	1680.08

Note: OLT and ONT Deposits re security deposits collected from the company's operators and distributors to secure the provision and maintenance of network equipment and services provided to them by the company.

15. Trade and other payables

Particulars	As at March 31, 2025	As at March 31, 2024
(A) - Dues to to micro and small enterprises (refer note)	NIL	NIL
(B) - Dues of creditors other than dues to to micro and small enterprises		
- Dues to related parties	42.79	519.08
- Dues to external parties	4830.96	4415.22
	4873.75	4934.30
<u>Ageing of the (B) above</u>		
<u>(Outstanding for following periods from due date of transaction)</u>		
Less than 1 year	4829.43	3948.08
1-2 years	2.41	572.55
2-3 years	8.07	9.15
More than 3 years	33.85	404.52
	4873.75	4934.30

Note : The balances of creditors have been confirmed by the management, and any discrepancies, if any, have not yet been reported. The details of MSME creditors are not provided to us.

16. Other financial liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Unpaid dividends		
Unpaid Dividend 2021	7.17	10.70
Unpaid Dividend 2022	15.75	20.89
Unpaid Dividend 2023	111.63	257.76
Unpaid Dividend 2024	134.38	0.00
Others		
Salary Payable	15.58	12.37
Accrued expenses-		
Electricity Charges Payable	12.46	11.75
Subscription Charges Payable - Pay Channels & Hotstar	1814.09	1765.17
Rent Payable Staff Quarters Ekm	0.30	0.15
Rent Payable Staff Quarters Pudukkad	0.00	0.29
Internal Auditors Fees Payable	27.75	22.33
Statutory Audit Fee Payable	7.00	2.00
Cost audit fees Payable	1.65	1.50
Other expenses payable - Warranty and Replacement	0.00	3.75
Total	2147.76	2108.66

17. Other current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Payable to DOT for the year 2020-21	386.41	386.41
ESI Payable paid on 16.04.2025	0.07	0.11
Bonus Payable	2.14	1.71
Labour Welfare Fund Payable	0.17	0.04
Provident Fund Payable paid on 15.04.2025	1.34	1.41
TDS 192 B Payable paid on 26.04.2025	0.95	0.70
TDS 194 C Payable paid on 26.04.2025, 05.05.2025 & 28.05.2025	13.88	12.24
TDS 194 I Payable paid on 26.04.2025	0.52	0.00
TDS 194 J Payable paid on 26.04.2025, 28.05.2025	98.32	164.41
TDS 194Q Payable paid on 26.04.2025, 11.06.2025	0.68	0.06
TDS 195 Payable paid on 26.04.2025	0.63	0.00
TCS on Sales paid on 26.04.2025	0.05	0.00
GST payable paid on 20.04.2025	341.62	735.94
Proposed Dividend	938.54	782.02
Dues to Directors		
Towards salary	2.22	1.19
Income received in advance (Subscription)	35.34	40.87
Income received in advance (Promotion Fees)	0.00	286.46
CSR expenditure	80.36	69.43
Total	1903.24	2482.98

Note: DOT payable - The Company has an outstanding amount of ₹386.40 lakhs payable to the Department of Telecommunications (DoT) towards Adjusted Gross Revenue (AGR) dues for the year 2020-21. This amount has not been paid due to an ongoing legal dispute between Union of India vs. Internet Service Providers Association of India (Case No. 220/2021) in Supreme Court, which also affects the Company as it was also engaged in the business of an Internet Service Provider (ISP). The company has not accounted the interest repayable on the AGR as on 31st March 2025.

18. Liabilities for Current Taxes

Particulars	As at March 31, 2025	As at March 31, 2024
Income tax Provision	201.91	-
Total	201.91	0.00

19. Revenue from operations

(All amounts in Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Sale of services-		
Marketing & Promotional Fee	9987.12	7894.26
Subscription Charges	16327.31	15248.27
Promotion & Placement Fees	2602.21	2379.58
Incentive	2834.54	1487.39
Income from Advertisement.	78.00	36.00
Fiber leasing	99.50	139.20
Income from franchise	9.26	9.80
Rent for equipments	4123.63	4179.28
SMS activation charge	2.42	2.01
Subscriber Management System Charge	3.72	4.05
Income from Distribution	3129.28	2494.22
Sale of goods	4841.04	3018.85
Total	44038.04	36892.92

Notes:

1. Marketing and Promotional fee :- This fees represent payments received for promoting Pay Channel services through digital cable TV networks of the company. The monthly amounts vary according to internal agreements made with them based on the number of subscribers. Out of these Rs 308.65 lakhs relates to the financial year 2023-24 which has been accounted during the year as a policy of accounting adopted by the company.

2. Subscription Charges :- Subscription Charges refers to the monthly collection from the Local Cable Operators against the Cable T V Subscriptions through a separate software maintained by the Company. However the Subscription charges receivable for a particular month are accounted on the first day of the following month as it is the policy of accounting adopted by the company.

3. Promotional & Placement Fees :- Promotion & Placement Fees represents the placement for channels other than Pay Channels through the cable tv network.Placement income is recognized on a monthly/quarterly basis, in accordance with the terms of each channel agreement,There are prior period incomes amounting to Rs 118.21 lakhs which have to be accounted for the year 2023-24 which has been accounted during the year 2024-25 due to delay in agreemnet executions. All placement income for services rendered up to March 31, 2025 has been recognized, except for a few channels whose contracts have expired and have not yet been renewed. Revenue related to the unrecognised channels will be recognized and accounted in future periods due to the accounting policy adopted by the company.

4. Incentive :- Incentive is received based on the incentive scheme of Subscription License Agreement from Star India Pvt Ltd as per the Qualifying report submitted by the company. The Incentive is calculated by Star India Pvt Ltd & the company raises invoice based on the calculations provided by them

5. Income from Fiber : The company supplies optical fiber infrastructure to various clients, including other Internet Service Providers and railways, enabling the transmission of internet services , under pre-agreed terms. These services are facilitated through the network of distributors and sub-distributors of the company. The company provides financial support to these distributors & sub distributors,who possess the necessary manpower and equipment, for the installation and maintenance of the fiber network. Service providers bill the company directly for the services rendered.

6. Rent for equipments :- The company purchases modems and routers, retains full ownership of the equipment, and leases them to Kerala Vision Broadband at a rate of ₹100 per unit for 14 months. The equipment is installed at the customers' premises, but the company retains all risks and rewards associated with ownership—including maintenance responsibilities, technological obsolescence, and residual value.Revenue is recognized by the company based on the number of modem/router units issued monthly, multiplied by the lease fee of ₹1,400 per unit based on the accounting policy adopted by the company.

7. Income from distribution :- Income from distribution refers to the revenue earned for distributing internet signals through the company's network of distributors and sub-distributors, on behalf of Kerala Vision Broadband Ltd. The distributors and sub-distributors charge the company for the transmission of these signals.

8. Sales of goods :- Sale of goods includes items such as Set Top Boxes, cables, switches, and other related equipment sold to the operators, distributors & sub distributors of the company. The company also provides a monthly installment payment option against these sales. Under this arrangement, a lump-sum interest is charged on the sales invoice based on the total receivable period.The valuation and the verification of the stock are done by the management.

20. Other income

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest income		
- on Deposits with bank	186.12	155.00
- on Deposits with Co-Operative Society	148.94	47.83
- on others	15.78	53.55
Interest on Loan Given	16.52	7.71
Business and Exhibition income	26.53	16.04
Discount Received	0.65	0.02
Foreign exchange gain / loss (net)	0.04	0.02
Rent received	20.00	9.00
Dividend Received	45.15	28.35
Other Sales	0.04	
Profit on sale of investment		8.71
Sundry balances written-off		0.03
Scrap sales	6.63	4.74
Rate Difference	3.28	
Professional Charges - Credit Note (2023-24)	121.50	
Total	591.18	331.02

Notes:

1. Interest Received from Banks : Interest received on various Bank Gurantees & Fixed Deposits on SBI & Federal bank are accounted under this head.

2. Interest received from Co-Operative Society : Interest received against Fixed Deposit with Kerala State Cable Internet Development Co-operative Society (CIDCO) is accounted under this head.

3. Professional Charges Credit Note : The Company received a credit note from I Value Infosolutions Pvt Ltd relating to professional charges for a project handled during FY 2023–24. The credit note was supposed to be received during the previous year 2023-24 instead it was received during the year 2024-25. So it has been shown in the credit side since the amount is > 1 crore.

21. Cost of sales

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Cost of Materials Consumed		
Opening Stock	3899.09	2714.48
Purchases for the Year (Net)	3249.12	4111.24
Closing Stock	-2878.76	-3899.09
	4269.45	2926.62
Direct Expenses		
Customs Duty		8.46
Subscription Charges Pay channel	21987.28	20326.46
Subscription Charges Hotstar	241.81	78.98
Bandwidth Charges - Tata Communications	52.62	62.83
Bandwidth Charge-Vodafone	20.61	17.20
Bandwidth Charges-Airtel	47.20	47.20
Fiber Charge -Railtel	29.63	29.63
Fiber Charge - KSEB	297.49	266.34
Fiber Charge - BSNL	17.40	32.64
Fiber Laying-Vodafone	46.72	39.77
Fiber Charge - KFON		4.79
Fiber Charge - KMRL	8.46	8.18
Digital Signal Distribution Service Charge	2988.94	2413.49
Purchase of Set Top Box	1420.29	
Internet Signal Distribution Charges	2614.74	2037.65
Cable Line Maintenance Charges	21.22	15.94
STB & ONU Service Charge	72.00	
Total	34135.85	28316.18

1. Subscription Charges - Pay Channel :Subscription charges refer to the monthly charges payable to pay-channels under a formal agreement executed with them. These charges are calculated as the agreed package rate multiplied by the average number of subscribers for each package, determined from monthly company reports submitted by the company.

2. Subscription Charges Hotstar : Hotstar Subscription refer to the monthly charges paid to Star India Pvt. Ltd. under a formal agreement, in exchange for providing OTT (over-the-top) streaming services to the customers. These charges are typically calculated based on the agreed-per-package rate, multiplied by the average subscriber count within the billing period

3. Digital Signal Distribution Service Charge : This refers to the monthly expense incurred for the distribution of Cable TV signals through the operators and distributors of the company.

4. Internet Signal Distribution Charges : Signal distribution expenses refer to the monthly expenses incurred for the distribution of Internet signals for Kerala Vision Broadband Ltd through the company's network of operators and distributors.

5. Bandwidth Charges: Bandwidth Charges refers to the Fees paid to internet service providers (ISPs), telecom companies, or data center providers to distribute video/audio content to the customers via satellite or internet.

6. Fiber Charges : Fiber Charges refers to the amount of money paid by the company for the use of fiber-optic network infrastructure on a monthly/annual basis. These are payments made to providers RailTel, KFON, KMRL, etc. for using fiber-optic cables that carry data audio/video signals, internet, or communication signals between locations.

7. Purchase of Set Top Boxes : The set-top boxes purchased are utilised for the replacements of older set top boxes units that were initially provided free of cost by the Company to its customers . Due to technological advancements, the older versions became obsolete and were no longer compatible with newer technologies. As a result, the Company replaced them with upgraded set-top boxes to ensure continued service delivery at free of cost;

8. STB & ONU Service Charge: The company has outsourced the repairs & maintenance of Set Top Boxes & modems to its Associate Company - KV-TEL Media Private Limited for a monthly consideration of Rs 6 Lakhs, irrespective of the number of modems repaired/serviced.

22. Employee benefit expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Remuneration to Directors		
Suresh Kumar P P	9.00	7.20
Suresh Kumar C	4.80	4.80
VijayaKrishnan K	6.00	3.60
Aboobacker Sidhique M	6.00	4.80
Rajan K V	4.80	
Salaries	210.44	188.02
Bonus & Allowance	17.42	37.46
Contributions to provident and ESI fund	7.46	6.65
Security service charges	5.98	5.52
Welfare fund contribution	0.22	0.24
Gratuity	11.92	6.79
Total	284.04	265.09

23. Other expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Advertisement Expenses	411.13	152.09
Transportation & Handling Charges	129.34	109.29
Freight Charge	3.30	9.42
Annual Maintenance Charges	65.75	76.76
Statutory Audit Fee	5.00	2.00
Tax Audit Fee	1.50	2.25
Out of pocket expenses	0.50	
ITR Filing Fees		0.50
Payment to Internal Auditors Fee	25.00	16.00
Payment to Cost Auditors Fee	1.65	3.00
GST Annual Return filing fee		1.00
Bank Charges & Payment gateway charges	9.08	9.78
Bad debt		0.04
Maintenance Expenses	11.05	8.40

CSR Expenditure	80.36	69.43
Travelling Expenses & Sitting Fees - Directors	3.13	3.41
Discount allowed	36.56	0.91
Service Promotion Expense	37.33	15.53
Electronic Programme Guide Service Charge	3.16	2.67
Food & Accommodation	50.31	23.92
Insurance	82.07	63.11
Internet Charges	0.40	
Legal Expense	23.11	200.80
Loading & Unloading Charge	3.50	3.99
Meeting expense	49.14	48.41
News Paper and Periodicals	0.05	0.04
Office Expenses	15.94	14.57
Postage and courier	1.89	2.00
Fuel expenses	16.16	11.68
Professional Charges	109.38	272.38
Rates & Taxes	3.18	7.00
Rent	6.11	5.24
Repairs & Maintenance	37.50	16.55
Service Charge - Amazon	1.18	
MCA Filing fee	1.63	1.38
CAS Software expenses	320.71	388.13
License Charges	0.69	1.26
License Fee-Magik software	105.00	113.75
MSO License Fee - DOT	0.14	0.11
License Fee Satellite	21.00	
DOT Fees	0.20	0.20
Sundry Balances w/o		825.09
Telephone Charges	1.60	1.41
Teleport Charges of Channel	75.01	48.32
Travelling expense	64.74	32.71
Water Charges	0.93	0.82
Forex Fluctutaion- Loss	4.15	2.83
Annual Affiliation Fee	10.07	15.31
E Voting Charges	0.17	0.17
Electricity Charges	142.44	128.75
Donation	28.10	0.58
Electricity Pole Rent	0.33	3.03
Inspection fee	0.57	0.03
Printing & Stationery	8.99	11.56
Tds Written Off	0.55	3.00
Round Off	0.00	-0.01
Vehicle maintenance expenses	1.34	1.01
GST Interest & Penalty	0.30	0.95
OTT Content Expenses	18.78	15.86
TDSAT Expense		6.73
Relief Fund	0.10	
Income Tax Paid for the AY 2023-24	74.89	
Income Tax refund written off Against Outstanding dues	500.66	
TDS refundable Written Off of Previous Years	830.94	
Total	3437.77	2755.11

Notes:

1. Advertisement Charges : Advertisement expenses represent the costs incurred to promote Kerala Vision Digital TV services through various media - such as TV channels, newspapers, and other platforms.

2. Transportation Charges : The company incurs inbound transportation expenses to bring set of boxes from various locations to its warehouses

3. Professional Charges : Out of the professional charges, a sum of Rs 74.68 lakhs relates to the technical fees provided to software consultants for installation & upgradations and the balance amount relates to the consultancy charges relating to parties for PF & ESI filings, Secretarial Audit, software development fee for OTT platforms, obtaining & renewal of various licenses etc..

4. Software expenses : Software expense relates to the purchase of Conditional Access Software (CAS) which is a key technology primarily used in set top boxes which facilitates content access to the subscribers which was purchased from Switzerland against which the payment have been made in foreign currency..

5. License Fee-Magik software : License fees for Magik Software refer to the yearly charges paid by the company to use Magik Software, which facilitates the collection of subscription fees from operators and distributors & collection of monthly installments regarding set top box sales.

6. Income Tax paid against Outstanding Dues: This amount represents the tax adjusted by the Income Tax Authorities against outstanding tax dues out of the Income Tax Refund Receivable for the prior years which was not accounted earlier upto the Financial Year 2023-24.

Break-up of payment to auditors*

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Statutory audit fee	5.00	2.00
Tax audit fee	1.50	-
Out of pocket expenses	0.50	-
Total	7.00	2.00

* Goods and service tax excluded

Corporate Social Responsibility expenses ('CSR') Spent During the Year

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
(a) Amount required to be spent by the company for the year	69.43	70.85
(b) Total of previous years shortfall / (excess)	-	-
(c) Amount of expenditure incurred	69.43	70.85
(d) Shortfall (excess) at the end of the year		
(e) Reason for shortfall		
(f) Details of related party transactions	Nil	Nil
(g) Provision is made with respect to a liability incurred by entering into a contractual obligation		

(h) Nature of CSR activities undertaken by the company

Year ended March 31, 2025 and 2024

- Promoting health care including preventive health care and sanitation.
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- Women Empowerment

24 (A) Earnings in foreign currency

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Export of services (Before adjustment of unbilled/deferred revenue)	Nil	Nil

(B) Expenditure in foreign currency including capital purchase (on accrual basis)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Imports	531.06	557.84
Total	531.06	557.84

(C) Earnings per share

The Company reports basic and diluted Earnings per Share (EPS). Basic earnings per share are computed by dividing the net profit / loss after tax for the year by the weighted average number of the equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit / loss after tax, for the year, by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares. In compliance to the same, the EPS computed is as follows:

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
a) Profit during the year (₹ in Lakhs)	2573.88	1075.41
b) Weighted average number of shares (Nos.)	15641902.33	1,56,09,893.89
c) Nominal value of equity share (₹)	100.00	100.00
d) Basic and diluted earnings per share (Amount in Rupees)	16.46	6.89

D Related Party Transactions

Party	Relation	Transaction type	2024-2025	2023-24
Kerala Vision Broad Band Ltd	Common Director/s	Opening Balance	Dr 519.08	Cr 0.01
		Sold to them	Dr 3557.04	Dr 4904.59
		Rent received	Dr 4123.63	Dr 4179.28
		Purchase from them	Cr	Cr
		Closing Balance	Dr 904.61	Dr 519.08
KvTel Media Private Ltd	Common Director/s	Opening Balance	Dr 143.17	Dr 187.36
		Sold to them	Cr 0.21	Cr
		Purchase from them	Dr 72.04	Dr 46.80
		Closing Balance	Dr 87.59	Dr 143.17
Media Plus Signals Private Ltd	Common Director	Opening Balance	Dr 0.08	Dr 5.48
		Sold to them	Dr 83.92	Dr 94.66
		Purchase from them	Cr 124.32	Cr 131.80
		Closing Balance	Cr 2.20	Dr 0.08
Kerala Vision Channel Broadcasting Ltd	Common Director	Opening Balance	Dr 104.91	Dr 104.91
		Sold to them	Dr	Dr
		Purchase from them	Cr	Cr
		Closing Balance	Dr 104.91	Dr 104.91
Gold Vision Kerala Cable Network Private Ltd	Common Director	Opening Balance	Dr 2.79	Cr 1.20
		Sold to them	Dr 69.83	Dr 95.96
		Purchase from them	Cr 308.49	Cr 345.59
		Closing Balance	Cr 12.63	Dr 2.79
Idukki Cable Vision Private Ltd	Franchise	Opening Balance	Dr 1.08	Dr 13.05
		Sold to them	Dr 9.25	Dr 16.96
		Purchase from them	Cr 67.94	Cr 74.90
		Closing Balance	Cr 0.13	Dr 1.08
Tirur Cable Vision Private Ltd	Common Director	Opening Balance	Cr 0.00	Cr 0.28
		Sold to them	Dr 31.92	Dr 70.24
		Purchase from them	Cr 80.61	Cr 92.43
		Closing Balance	Cr 3.89	Dr
TMC Digital Private Ltd	Common Director	Opening Balance	Dr 0.00	Dr 3.70
		Sold to them	Dr 7.09	Dr 4.67
		Purchase from them	Cr 127.22	Cr 141.90
		Closing Balance	Cr 7.85	Dr
News Malayalam Private Limited		Advance given	Dr -	Dr 100.00
Kerala Vision Limited		Opening Balance	Cr 2.68	Cr 9.02
		Sold to them	Dr 218.57	Dr 237.66
		Purchase from them	Cr 257.41	Cr 173.35
		Closing Balance	Dr 7.01	Cr 2.68

E Related Party Transactions- Directors / KMP

Director / KMP	Relation	March 31,2025	March 31,2024
Salary			
Suresh Kumar P P	Managing Director	9.00	7.20
Suresh Kumar C	Excecutive Director	4.80	4.80
VijayaKrishnan K	Director	6.00	3.60
Aboobacker Sidhique M	Director	6.00	4.80
Rajan K V	Excecutive Director	4.80	0.00
		30.60	20.40
TA to Directors		2.88	3.09
Sitting fees		0.25	0.32
Shinumon.KS	Company Secretary	10.80	8.40
		44.53	32.21

(All amounts in Lakhs , unless otherwise stated)

F Derivative instruments and foreign currency exposure

The period end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

Particulars	As at March 31, 2025		As at March 31, 2024	
	Amount (USD)	Amount (INR)	Amount (USD)	Amount (INR)
Amount receivable in foreign currency				
Amount payable foreign currency- others				
Amount payable in foreign currency- ECB loan				

G Open capital commitments (net of advances)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil

H Contingent liabilities

Demand / claims against the company not acknowledged as debt, for which company may be liable (provision made=Nil)-

Particulars (amount in '000)			Year ended March 31, 2025	Year ended March 31, 2024
Income Tax	Upto 31.03.2025	(as per TDS Demand Notice)	17.15	17.69
License Fee-AGR	2018-19	(as per DOT Demand Notice)	987.00	987.00
License Fee-AGR	2019-20	(as per DOT Demand Notice)	1860.39	1860.39
License Fee-AGR	2020-21	(as per DOT Demand Notice)	2694.51	2694.51
License Fee-AGR	2021-22	(as per DOT Demand Notice)	71.59	71.59
Additional BG (DOT)		(as per DOT Demand Notice)	765.92	765.92
GST	2017-21	(as per Show cause Notice)	26854.12	26854.12
Service Tax	2013-16	(as per adjudication order)(deposited Rs. 94,00/-)	1247.33	1247.33
Service Tax	2017-18	(as per adjudication order)(deposited Rs. 1,48,65/-)	1982.20	
Bank Guarantee	(BSNL)	(covered by Deposit with Bank Rs.1427/-)	7.13	7.13
Bank Guarantee	(GST)	(covered by Deposit with Bank Rs 30,54,11/-)	2332.80	2332.80
Bank Guarantee	DOT	(covered by Deposit with Bank Rs 1,33,88/-)	136.07	136.07
GRAND TOTAL			38956.22	36974.56

I Segment Information

Based on the guiding principle given in the Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's primary segments are software development services and software license subscription services. The above business segments have been identified considering

- the nature of the products/service;
- the related risks and returns; and
- the internal financial reporting systems

Segmental expenses and revenue have been accounted for considering its relationship to the operating activities of a segment. Expenditure and revenue that cannot be identified with a particular segment and relates to the organization as a whole has been treated as un-allocable expenditure/income. Similarly segmental assets and liabilities are recognized as those, which relate to the operating activities of the segments. Those assets and liabilities that cannot be allocated to a particular segment have been treated as un-allocable assets and liabilities.

Primary Segment Information :								
Description	Year	Cable TV	Distribution	Rent from Equipment	Fiber	Sale of Goods	Unallocated	Total
Segment revenue								
External sales	2025	31844.59	3129.28	4123.63	99.50	4841.04		44038.04
	2024	27061.38	2494.22	4179.28	139.20	3018.85		36892.92
Other income	2025						591.18	591.18
	2024						331.02	331.02
Total revenue	2025	31844.59	3129.28	4123.63	99.50	4841.04	591.18	44629.22
	2024	27061.38	2494.22	4179.28	139.20	3018.85	331.02	37223.94
Operating expenses	2025	27132.95	2614.74	72.00	46.72	4269.45	5984.74	40120.60
	2024	23296.20	2037.65		39.77	2926.62	6353.92	34654.16
Segment result	2025	4711.64	514.54	4051.63	52.78	571.59	-5393.56	4508.63
	2024	3765.18	456.57	4179.28	99.43	92.23	-6022.90	2569.79
Profit / (loss) before tax	2025							4508.63
	2024							2569.79
Provision for taxes	2025							-1934.75
	2024							-1494.37
Profit (loss) after tax	2025							2573.88
	2024							1075.41
Segment assets	2025	14268.41		2882.62			15161.12	32312.15
	2024	12761.12					18171.14	30932.26
Segment liabilities	2025	4873.75					27438.40	32312.15
	2024	4934.30					25997.96	30932.26
Capital expenditure	2025	3770.23						3770.23
	2024	5898.08						5898.08
Depreciation including impairment	2025	1844.46		418.48				2262.94
	2024	3317.78						3317.78

(All amounts in Lakhs , unless otherwise stated)

J Analytical Ratios

This following is the disclosure requirement for analytical ratios along with an explanation of the items included in numerator and denominator for computing ratios.

Description of the ratio	Explanation of the items included in numerator and denominator	Period / Year ended	Numerator	Denominator	Ratio	% Variance	Explanation for variance #
(a) Current ratio	Current assets / Current liabilities	Mar-25	10899.78	9126.66	1.19	11%	
		Mar-24	10278.97	9525.95	1.08		
(b) Debt-equity ratio	Total debt / Shareholder's equity	Mar-25	-				No Debt
		Mar-24		-			
(c) Debt service coverage ratio	Earnings available for debt service / Debt service	Mar-25	2587.76	-			No Debt
		Mar-24	1063.17	-			
(d) Return on equity ratio ('ROE')	Net profits after taxes / Average shareholder's equity	Mar-25	2573.88	19191.19	13%	127%	Huge Increase in Profit
		Mar-24	1075.41	18195.46	6%		
(e) Inventory turnover ratio	Cost of goods sold / Average inventory	Mar-25	4269.45	3388.93	1.26	42%	Increase in Sales & Closing Inventory is Less
		Mar-24	2926.62	3306.78	0.89		
(f) Trade receivables turnover ratio	Net credit sales / Average accounts receivable	Mar-25	44038.04	5277.20	8.34	11%	Trade Receivables have been Increased
		Mar-24	36892.92	4909.14	7.52		
(g) Trade payables turnover ratio	Net credit purchases / Average trade payables	Mar-25	4269.45	4904.03	0.87	30%	Increase in Net Credit Purchases and Payments are made within time
		Mar-24	2926.62	4364.78	0.67		
(h) Net capital turnover ratio	Net sales / Average working capital	Mar-25	44038.04	1263.07	34.87	428%	Increase in Sales & decrease in Average Working Capital
		Mar-24	36892.92	5590.33	6.60		
(i) Net profit ratio	Net profit / Net sales	Mar-25	2573.88	44038.04	6%	101%	Huge Increase in Profit
		Mar-24	1075.41	36892.92	3%		
(j) Return on capital employed ('ROCE')	Earning before interest and taxes / Capital employed	Mar-25	4508.63	20626.73	22%	61%	Huge Increase in Profit
		Mar-24	2569.79	18975.51	14%		

Comment is given for any change (whether positive or negative) in the ratio by more than 25% compared to the ratio of preceding year.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

25. Company Overview

Kerala Communicators Cable Limited (KCCL) (CIN: U72900KL2007PLC075395) is a public limited company incorporated under the Companies Act, 1956/2013 on January 3, 2007. The company's primary objective is to engage in the business of cable networking, communication cabling, and signal distribution, having its registered office at 55/142-H, 1A, 1st Floor, COA Bhavan, Thoundayil Lane, 4th Cross Road, Panampilly Nagar, Kochi - 682036, Kerala.

The company is actively involved in receiving and distributing cable TV signals to end-users through a network of Local Cable Operators (LCOs) and franchise partners across the state. In addition to its core distribution operations, KCCL also participates in content programming. As part of this segment, the company receives allocated advertisement time slots, which it markets and sells to local, regional, and national advertisers.

SIGNIFICANT ACCOUNTING POLICIES

26. Statement of compliance

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, as amended from time to time.

27. Basis of preparation

These standalone financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortized cost at the end of each reporting period.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realization in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

These standalone financial statements have been prepared in Indian Rupee (₹) which is the functional currency of the Company.

Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet dates and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss. Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

The significant accounting policies used in preparation of the standalone financial statements have been discussed in the respective notes.

28. Recent pronouncements

Ministry of Corporate Affairs (“MCA”) notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by issuing the Companies (Indian Accounting Standards) Amendment Rules, 2023, applicable from April 1, 2023, as below:

Ind AS 1 – Presentation of Financial Statements

The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general-purpose financial statements. The Company does not expect this amendment to have any significant impact in its financial statements.

Ind AS 12 – Income Taxes

The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the recognition exemption in paragraphs 15 and 24 of Ind AS 12 (recognition exemption) so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. The Company is evaluating the impact, if any, in its financial statements.

Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors

The amendments will help entities to distinguish between accounting policies and accounting estimates. The definition of a change in accounting estimates has been replaced with a definition of accounting estimates. Under the new definition, accounting estimates are “monetary amounts in financial statements that are subject to measurement uncertainty” Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty. The Company does not expect this amendment to have any significant impact in its financial statements.

29. Financial assets, financial liabilities, and equity instruments

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled, or have expired.

Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if, these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets. The Company has made an irrevocable election to present subsequent changes in the fair value of equity investments not held for trading in other comprehensive income.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless they are measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in statement of profit and loss.

Investment in subsidiaries

Investment in subsidiaries are measured at cost less impairment loss, if any.

Financial liabilities

Financial liabilities are measured at amortized cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all the liabilities. Equity instruments issued by the Company are recognised at the proceeds received.

Instruments not in hedging relationship

The Company enters into contracts that are effective as hedges from an economic perspective, but they do not qualify for hedge accounting. The change in the fair value of such instrument is recognized in the statement of profit and loss. Impairment of financial assets (other than at fair value)

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. In determining the allowances for doubtful trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and allowance rates used in the provision matrix.

For all other financial assets, expected credit losses are measured at an amount equal to the 12-months expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

Realisable Value

Carrying amounts of cash and cash equivalents, trade receivables, loans, and trade payables as on March 31, 2025, approximate the fair value due to their nature. Carrying amounts of bank deposits, earmarked balances with banks, other financial assets and other financial liabilities which are subsequently measured at amortised cost also approximate the fair value due to their nature in each of the periods presented.

30. Use of estimates

The preparation of financial statement in conformity with GAAP requires the management of Kerala Communicators Cable Limited ("Management") to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of financial statements and reported amounts of income and expenses during the period.

Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, and the useful lives of fixed tangible assets and intangible assets. The accounting estimates are based on the judgments of the management which is based on historical experience and on various other assumptions that are reasonable under the circumstances.

Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes are made to the estimates as the Management becomes aware of changes in the circumstances surrounding the estimates. Changes in estimates, if any, are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

31. Inventories

Inventory is valued at the lower of cost and net realizable value. Cost is determined on FIFO method.

Inventory costs include purchase price, freight inward and transit insurance charges and taxes and duties that are not recoverable. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

32. Cash flow statement and cash equivalents

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for effects of transactions of a non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing activities. The cash flows from Operating, Investing and Financing activities are segregated.

Cash and cash equivalents comprise of cash in hand, cash at bank and short-term deposits with an original maturity period of three months or less. Non-current earmarked balances with banks represent deposits and balances not due for realisation within 12 months from the balance sheet date. These are primarily placed as security, as margin money against issue of bank guarantee/s.

33. Contingent & subsequent events

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability. Information on contingent liabilities is disclosed in the notes to the

financial statements, unless the possibility of an outflow of resources embodying economic benefits is remote.

All subsequent events or circumstances occurred between the last day of the financial year and Balance sheet approval date that could significantly affect the accompanying financial statements or the related disclosures forming part of these financial statements of the company which have material effect and indicate conditions existed as on date prior to 31-03-2025 have been adjusted wherever necessary.

The details of contingent liabilities of the company as on 31st March 2025 are stated below

	Year		As on 31.3.25	As on 31.3.24
Income Tax TDS	Upto 31.03.2025	As per demand notice	17,15,310/-	17,69,194/-
License Fee-AGR	2018-19	As per DOT Demand Notice	9,87,00,045/-	9,87,00,045/-
License Fee-AGR	2019-20	As per DOT Demand Notice	18,60,39,214/-	18,60,39,214/-
License Fee-AGR	2020-21	As per DOT Demand Notice	26,94,51,362	26,94,51,362
License Fee-AGR	2021-22	As per DOT Demand Notice	71,58,557/-	71,58,557/-
Additional BG (DOT)		As per DOT Demand Notice	7,65,92,497/-	7,65,92,497/-
GST	2017-2021	As per Show Cause Notice	2,68,54,11,622/-	2,68,54,11,622/-
Service Tax	2013-16	As per Demand Order	12,47,32,632/-	12,47,32,632/-
Service Tax	2017-18	As per Demand Order	19,82,19,730/-	
Bank Guarantee	BSNL		7,13,460/-	7,13,460/-
Bank Guarantee	GST		23,32,80,459/-	23,32,80,459/-
Bank Guarantee	DOT		1,36,07,389/-	1,36,07,389/-
GRAND TOTAL			3,89,56,22,277/-	3,69,74,56,431/-

34. Prior period items

Prior period items are incomes or expenses that arise in the current year because of errors or omissions in the preparation of the financial statements of one or more prior periods.

35. Changes in accounting policies

No changes were made in the accounting policies during the year ended 31st March, 2025.

36. Revenue Recognitions

Revenue is recognized when there is no uncertainty as to measurement or collectability of the consideration. When there is uncertainty as to measurement or ultimate collectability, the revenue recognition is postponed until such uncertainty is resolved. During the year, there are no items of revenue deferred/ unrecognized in the Profit and Loss Account.

The main sources of revenue and its recognitions are as following:

- a. Subscription rent - Subscription rent is recognized on monthly basis. The revenue pertaining to each month is accounted at the beginning of subsequent month as receivables as per the accounting policy adopted by the company
- b. Income from distribution - Distribution of Broad band / ISP signals of Kerala Vision Broadband Limited, through own cable network, and is recognized pro rata time basis, and billed as per contract with such provider.
- c. Income from Advertisement - Advertisement income is recognized monthly corresponding to when the advertisement arises and based on the broadcast calendar.
- d. Rent from Equipment - The company purchases modems and routers, retains full ownership, and leases them to Kerala Vision Broadband for a monthly rent. The equipment is installed at the customers' premises, but the company retains all risks and rewards associated with ownership—including maintenance responsibilities, technological obsolescence, and residual value.
- e. Promotion and Placement Income - Income is recognized monthly based on the agreement. There are prior period income accounted during the current year due to delay in executing the renewal of expired agreements.
- f. SMS Activation charge - SMS Activation charge is collected from distributors against providing facilities to communicate with the customers in the form of SMS.
- g. Subscriber Management System Charge- One time charge collected from distributors for using the Magic software maintained by the company. Distributors can login to this software using their unique id and can review the functioning of set top boxes under their respective places.
- h. Income from franchise- Franchise fee collected from entities who are allowed to act as franchise of the company in their respective areas. Income is recognized on monthly basis
- i. Interest on fixed deposit is recognized as revenue as and when the intimation is received from the Bank and co-operative societies regarding the credit of interest, which is calculated on time proportion method at the applicable interest rate.

Promotion and Placement means carriage and placement of general entertainment channels in the company, COA and all their Affiliates, Franchisees and Link Operators cable networks across Kerala. The Promotion and Placement Services are provided based on the mutual agreement made with parties.

37. Property, Plant and Equipment

The cost of an item of property, plant and equipment is recognized as an asset if, and only if: (a) it is probable that future economic benefits associated with the item will flow to the enterprise; and (b) the cost of the item can be measured reliably.

Tangible fixed assets are stated at cost less accumulated depreciation and impairment, if any. Direct costs are capitalized until the assets are ready for its intended use. We capitalize improvements that extend the asset lives and expend repairs and maintenance costs as incurred. When an asset is retired or sold, the applicable cost and accumulated depreciation is removed and gain or loss on disposition, if any, is presented separately.

Capital work - in - progresses comprise of cost of fixed assets that are not ready for their intended use as at the reporting date. Expenditure during construction period directly attributable to the projects under implementation is included in Capital work-in-progress, pending allocation to the assets.

Impairment

The company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value or cash-generating unit's (CGU) fair value less costs of disposal and its value in use.

Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

The Set top boxes, which are owned by the company, are not in the possession of the Company. They are installed at the client premises, but the risk and reward associated with ownership of the asset lies with the Company, since the company can suspend transmission and re-possess the set top boxes from the client for reasons of any non-compliance to the terms and conditions. Hence these are recorded as fixed assets owned by the Company

38. Foreign Exchange fluctuation differences

Those related to assets:

Exchange differences in long term monetary items in foreign currency or settlement of long-term foreign currency monetary items at rates different from those at which they were initially recorded or reported in previous financial statements, in so far as they relate to the acquisition of a depreciable capital asset are adjusted to the cost of the assets.

Those related to short term monetary items and Operating Expenses/ Income

Non-monetary forex transactions are initially recorded at transaction rates and exchange differences that arise at a later point of time are recognized through Profit & Loss Account.

39. Government grants

The company has not received any government grants during the year or in the previous year.

40. Investments

The company has long term investment in equity shares as given below as on March 31, 2025

Name of Company	Quoted / Unquoted		Acquisition Cost (in '000)
Kerala Vision Channel Broadcasting Ltd	Unquoted Shares	Equity	15,375
Kerala Vision Broadband Limited	Unquoted Shares	Equity	35,001
Kv Tel Media private Ltd	Unquoted Shares	Equity	15,000
Media Plus Signals Private Limited	Unquoted Shares	Equity	1950
Idukki Cable Vision Private Limited	Unquoted Shares	Equity	1,920
News Malayalam Private Limited	Unquoted Shares	Equity	98,050

Investments are initially recognized at cost and subsequently adjusted for any permanent diminution in value.

There are no short-term investments.

Fair value hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

- Level 1 – Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 – Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 – Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The cost of unquoted investments included in Level 3 of fair value hierarchy approximate their fair value because there is a wide range of possible fair value measurements and the cost represents estimate of fair value within that range.

41.Retirement and other benefit to employees

A specified percentage of the basic salary is contributed monthly by the company and the employees to the provident fund and ESI fund maintained by the Regional Provident fund Commissioner and ESI Corporation respectively.

Other employee benefits are recognized as and when incurred.

The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment had released draft rules for the Code on Social Security, 2020 on November 13, 2020

The Company will assess the impact and its evaluation once the subject rules are notified. The Company will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

42.Borrowing cost

The Company does not have any borrowing cost eligible for capitalization as defined in the “Accounting Standard 16 – Borrowing Costs” for the year ended March 31, 2025.

43.Segment reporting

A segment report with primary segment being industrial classification is prepared in accordance with the Accounting Standard 17 – Segment Reporting. The accounting policies used in the preparation of the financial statements are consistently applied to record income and expenditure of individual segments. The industry segments of the Company are primarily the following:

- (a) Cable TV
- (b) Income from Fiber
- (c) Distribution services
- (d) Equipment Rent

Income and direct expenses in relation to segments are categorized based on the items that are individually identifiable to that segment, while the remainder of the costs is categorized in relation to the associated turnover of the segment.

The company operates in only one geographic segment (Kerala State).

44.Earnings per share

The basic earnings per share is computed by dividing the net profit / (loss) after tax by weighted average number of equity shares outstanding as on March 31, 2025. Since there are no dilutive securities, the diluted earnings per share and basic earnings per share are same.

45.Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current reporting period and reversal of timing differences of earlier reporting periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, to the extent it would be available for set off against future current income tax liability. Accordingly, MAT credit receivable is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

46.Associates, Subsidiaries and Consolidated Financial Statement

The company has two associates, namely

Name of the Associate company	% shareholding	of Value of Shares held (in'000)
i. Media Plus Signals Private Limited.	20.38%	1950
ii. KV-Tel Media Private Limited	32.36%	15000

The investments in associates are accounted using Equity method, and is recognized on cost incurred for purchasing the shares.

47(a). Intangible Assets

Recognition and measurement

Intangible assets are recognized if it is probable that the future economic benefits attributable to the assets will flow to the enterprise and cost of the asset can be measured reliably in accordance with the notified Accounting Standard - 26 on 'Intangible Assets'.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. The company has the following intangible assets

Sl No	Particulars	Amortization
1	Trademark	Over a period of 10 years
2	Computer Software	Over a period of 5 years

47(b). Impairment

The recoverability of the property and equipments are evaluated whenever events or substantive changes in circumstances indicate that the carrying amount may not be recoverable, or the useful life has changed. If estimated recoverable amount is lower than the carrying amount, the carrying amount is reduced to the estimated recoverable amount and the impairment loss is recognized immediately in the Profit & Loss account.

If the impairment subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been its carrying amount had no impairment loss been recognized for that asset (or group of related assets). A reversal of impairment loss is recognized immediately to the Profit & Loss account.

Tangible Assets

Depreciation of Fixed Assets is provided to the extent of depreciable amount on the Straight-Line Method (SLM) Method. Depreciation is provided based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

In respect of certain assets, where the management has determined a useful life different from that prescribed in Schedule II, depreciation is provided based on the management's estimate of the useful life, which reflects the expected usage pattern and technical assessment of the asset's performance. These are as follows:

Asset	Useful Life as per of Schedule II of Companies Act	Useful Life of Asset determined by the Management
-------	--	---

Transmission Equipments	13 Years	7 Years
Optical Fibers	18 Years	5 Years
Set Top Boxes	13 Years	5 Years
Transmission software	13 Years	10 Years
Transmission ONT -Leased out	13 Years	2 Years

In respect of additions or extensions forming an integral part of existing assets, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.

Intangible assets

- a. Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.
- b. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period

48.Provisions and contingencies

A provision is recognized if, as result of a past event, the Company has a present legal obligation that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation on the reported date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure of contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where the possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote no provision or disclosure is made.

If a customer's account becomes overdue, the company takes various steps to recover the outstanding amount, including stopping the service or transmission. If the amount still cannot be recovered or is doubtful, a provision is made for the portion that is unlikely to be collected.

49.Trade payables

Dues to small and micro enterprises pursuant to section 22 of the Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006: is Rs. Nil.

i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	NIL
ii) the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	NIL

iii) the amount of interest due and payable for the period of delay in making payment (which have been paid beyond the appointed day during the year) under this Act, adding the interest specified	NIL
v) the amount of interest accrued and remaining unpaid at the end of each accounting year;	NIL
v) the amount of further interest remaining due and payable in the succeeding years, until such date when the interest dues as above are actually paid to the MSME unit for the purpose of disallowance as a deductible expenditure under section 23	NIL

Property, Plant & Equipment, depreciation, amortization, and impairment
Refer NOTE-1 to Balance Sheet.

50. Financial Risk Management

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the Board of Directors. The details of different types of risk and management policy to address these risks are listed below:

The business activities of Company expose it to financial risks namely Credit risk, Liquidity risk and Market risk.

A. Credit risk

Credit risk arises from the possibility that counter party will cause financial loss to the company by failing to discharge its obligation as agreed.

The exposure of the Company to credit risk arises mainly from the trade receivables, unbilled revenue, loans given and financial guarantee contract. Credit risks from balances with banks and financial institutions are managed in accordance with the Company policy. For derivative and financial instruments, the Company attempts to limit the credit risk by only dealing with reputable banks and financial institutions having high credit-ratings assigned by credit-rating agencies.

The Company's major revenue streams arises from services provided to end use customers in the form of monthly subscription income, which predominantly follows a prepaid model. The trade receivables and unbilled revenue on account of subscription income are typically unsecured and derived from sales made to large number of independent customers. As the customer base is distributed economically and geographically, there is no concentration of credit risk.

The Company follows a simplified approach (i.e. based on lifetime ECL) for recognition of impairment loss allowance on Trade receivables. For the purpose of measuring the lifetime

ECL allowance for trade receivables, the Company uses a provision matrix. In addition, in case there are events or changes in circumstances indicating individual or class of trade receivables is required to be reviewed on qualitative aspects, necessary provisions are made.

B. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Company liquidity risk management policies include to, at all times ensure sufficient liquidity to meet its liabilities when they are due, by maintaining adequate sources of financing from banks at an optimized cost whenever considered appropriate. In addition, processes and policies related to such risks are overseen by senior management. The Company's senior management monitors the Company's net liquidity position through rolling forecasts based on expected cash flows.

C. Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is exposed in the ordinary course of business to following risks: (a) foreign exchange risk and (b) price risk.

(a) Market Risk – Foreign Exchange

Foreign exchange risk arises on all recognized monetary assets and liabilities which are denominated in a currency other than the functional currency of the Company. The Company has foreign currency trade payables.

Foreign currency risk is managed by following established risk management policies, which inter alia includes monitoring the movements in currencies in which the borrowings / capex vendors are payable and hedging the exposure to foreign currency risk, wherever considered appropriate, by entering into forward currency contracts, call options and currency swaps contracts.

The Company does not enter or trade financial instrument including derivative for speculative purpose.

The carrying amount of the Company's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

Foreign currency exposure

Liabilities Trade payables= Nil.

Details of Unhedged Foreign Currency Exposure = Nil

The Company is mainly exposed to the price risk due to its investments. The price risk arises due to uncertainties about the future market values of these investments.

Other information / Notes

During the current financial year and the previous financial year, the company has not made any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

As on the date of approval of these financial statements, the company is not declared as a wilful defaulter by any bank or financial institution or other lender.

51: Absence of Audit Trail and Managerial Precautions

1. Background and Applicability of Audit Trail Requirements:

Under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, companies that maintain their books of account in electronic form using accounting software must ensure that the software has the capability to create an audit trail of every transaction. This includes an edit log of any changes made along with the date when such changes were made, to maintain transparency and accountability in financial reporting.

2. Current Practice of KERALA COMMUNICATORS CABLE LIMITED:

KERALA COMMUNICATORS CABLE LIMITED uses third-party accounting software to maintain its financial records. However, it has been identified that the software does not fully support the creation and maintenance of a comprehensive audit trail for all transactions as required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

3. Implications of Absence of a Comprehensive Audit Trail: Verification Challenges: The absence of a comprehensive electronic audit trail poses challenges in verifying the integrity of financial transactions, affecting the reliability of the financial statements.

Increased Risk of Errors: Without a full audit trail, there is a higher risk of undetected errors, omissions, or unauthorized changes to the financial records.

Impact on Internal Controls: The effectiveness of internal financial controls over financial reporting may be compromised due to the inability to track changes comprehensively.

4. Managerial Precautions and Alternative Controls Implemented:

In the absence of a comprehensive electronic audit trail, KERALA COMMUNICATORS CABLE LIMITED has implemented several alternative controls and managerial precautions to maintain the integrity and accuracy of its financial records:

Regular Reconciliations:

Bank Reconciliation: Monthly reconciliations of bank statements with cash book entries to identify and rectify discrepancies promptly.

Accounts Reconciliation: Regular reconciliations of accounts payable and receivable with external statements to verify balances and ensure accuracy.

Segregation of Duties:

Authorization: Different personnel are responsible for authorizing transactions, recording them, and handling assets to reduce the risk of errors and fraud.

Custody: The person handling assets is separate from the person recording transactions.

Independent Reviews and Approvals:

Management Review: Regular review of financial reports by senior management to ensure compliance and accuracy.

Approval Process: Supervisory approval is required for significant transactions and changes.

Physical Controls over Assets:

Secure Storage: Implementation of locks and secure facilities to store cash, inventory, and other valuable assets.

Inventory Checks: Conducting regular physical counts of inventory and comparing them to recorded amounts to detect discrepancies.

Documented Policies and Procedures:

Procedure Manuals: Development of manuals outlining the handling and recording of transactions.

Training Programs: Regular training of employees on policies and procedures to promote consistency and compliance.

Enhanced IT Controls:

Access Controls: Restriction of access to financial data and systems based on user roles to prevent unauthorized access.

Activity Monitoring: Use of software to monitor user activity and detect unusual patterns.

Frequent Internal Audits:

Audit Schedule: Regular internal audits of various financial processes to review accuracy and completeness.

Audit Reports: Documentation of findings and recommendations for improving controls.

Use of External Verification:

Confirmation Letters: Sending letters to customers and suppliers to confirm balances and transactions.

Bank Confirmations: Obtaining confirmations from banks for account balances and transactions.

Exception Reporting and Analysis:

Exception Reports: Generation of reports highlighting unusual or significant transactions for investigation.

Analysis: Regular review and investigation of exceptions to understand their causes and implications.

Employee Rotation and Mandatory Vacations:

Job Rotation: Periodic rotation of employees in critical financial roles to detect irregularities and promote cross-training.

Mandatory Vacations: Requirement for employees to take vacations, with their duties performed by others during their absence.

52.Commitment to Future Compliance:

KERALA COMMUNICATORS CABLE LIMITED is committed to maintaining high standards of financial record-keeping and compliance. The Company acknowledges the importance of audit trails and plans to work with the software provider to enhance the system's capabilities. If deemed necessary, the Company will consider transitioning to a different software solution that fully meets the audit trail requirements under Rule 11(g).

53. The Company recognizes the importance of maintaining accurate and complete financial records. While the current software does not fully support the required audit trail capabilities, KERALA COMMUNICATORS CABLE LIMITED remains dedicated to upholding robust internal controls and financial governance. The alternative measures and controls implemented provide reasonable assurance that the financial statements are free from material misstatement.

54. Amounts in the financial statements are presented in Indian Rupee (in Lakhs).

55. Previous year's figures have been regrouped or reclassified to suit the Current Years Layout.

56. All the statutory registers such as Attendance Register, Shareholders Register, Minutes Book etc. has been maintained properly.

57. Management has started Steps for the collection of the interest receivable & Principal against the Advance given Kerala Vision News Pvt Ltd.

58 Management has started steps for the recovery of Bank Guarantee deposit receipt against the ISP License for 2.19 Lakhs.

59. There is a delay in depositing the Gratuity Payable for the staff in a separate Gratuity Account during the year and the same will be rectified in the next year.

For A George & Associates
Chartered Accountants
FRN: 0000904S

For & behalf of the Board of Directors

CA Reji A George
Partner
Membership No: 026198

Mechery Aboobacker Sidhique
Executive Director
(DIN: 00789736)

Suresh Kumar P.P
Managing Director
(DIN: 02210337)

UDIN: 25026198BMIHZX7887

Suresh Kumar C
Chief Financial Officer
(DIN: 06539875)

Shinumon K S
Company Secretary
(PAN: EYCPS6975L)

Place: Ernakulam
Date: 22.08.2025